

PARKER R. HUNT
Treasurer-Tax Collector



LORRIE BROWN
Asst. Treasurer-Tax Collector

TEHAMA COUNTY TREASURER-TAX COLLECTOR INSTALLMENT PLAN PAYMENT APPLICATION

PLEASE READ CAREFULLY

A taxpayer may elect to pay delinquent taxes in installments, over a five-year period, at any time prior to 5PM on June 30th of the fifth year after the property is declared in default and prior to the recording of a Notice of Power to Sell Tax-Defaulted Property.

1. **To start an installment plan**, or to reinstate a defaulted payment plan, **an application fee of \$75.00**, plus 20% or more of the total due is required. **Taxpayers initiating a plan before December 10th will be required to pay the first installment of current taxes. Plans initiated between December 11th – June 30th will be required to pay both installments of the current taxes.**
2. **To keep the plan in good standing:** **No later than April 10th of each year you must pay the current taxes in full and make the prescribed installment payment.** The prescribed payment is 20% of the original amount due plus the interest that has accrued since your last payment. The rate of interest is 1.5% per month (18% per year) on the unpaid balance. *After the prescribed installment payment has been made we encourage you to make additional payments.* Once a plan is started you can make partial payments toward your annual prescribed installment payment. The unpaid balance of your installment plan may be paid in full at any time before the fifth and final payment.

If the plan defaults, you *may* be able to initiate a reinstatement prior to June 30th. You must pay a reinstatement fee and any tax due plus interest calculated to the date of reinstatement.

An installment plan of redemption cannot be initiated after the fifth year following the declaration of tax-default or if the property has become subject to the tax collector's power to sell. If you let your installment plan default in the fifth year or later after the declaration of default you will be required to pay the entire outstanding balance. Failure to redeem the property in full may result in loss of the property at a public auction sale.

We will send a reminder notice to you in March regarding the installment amount due by April 10th. However, if you do not receive the notice, it is your responsibility to contact our office prior to April 10th for the payment amount.

Name: _____ ASMT: _____

Phone: _____ Email: _____

I have read and understand the above conditions for placing my delinquent taxes upon a payment plan of redemption.

I understand to keep my installment plan in good standing I will make the required payment, including interest on the unpaid balance, each fiscal year before April 10th. I understand I am required to pay in full current taxes coming due in each fiscal year before the delinquent date of the second installment.

Date: _____ Signature: _____