

EXXON MOBIL	3.176%	3/15/24	30231GAC6	03/20/2014	03/15/2024	1,145,000.00	1,222,507.53	1,226,432.40	3,924.87	AA-	AA2
PFIZER INC	2.950%	3/15/24	717081ES8	03/11/2019	03/15/2024	1,000,000.00	1,005,558.98	1,070,180.00	64,621.02	A+	A2
SCHWAB CHARLES	0.750%	3/18/24	808513BN4	03/18/2021	03/18/2024	205,000.00	204,904.51	206,580.55	1,676.04	A	A2
MORGAN STANLEY	0.731%	4/05/24	61772BAA1	04/22/2021	04/05/2024	105,000.00	105,087.59	105,390.60	303.01	BBB+	A1
BP CAP MARKETS	3.224%	4/14/24	10373QAY6	10/14/2018	04/14/2024	500,000.00	532,720.70	536,535.00	3,814.30	A-	A2
COMCAST CORP	3.700%	4/15/24	20030NCR0	10/05/2018	04/15/2024	445,000.00	482,288.97	484,649.50	2,360.53	A-	A3
MORGAN STANLEY MTN	3.875%	4/29/24	61746BDQ6	04/28/2014	04/29/2024	1,000,000.00	1,035,716.07	1,091,580.00	55,863.93	BBB+	A1
CITIGROUP INC	1.678%	5/15/24	172967MR9	05/14/2020	05/15/2024	485,000.00	485,000.00	496,901.90	11,901.90	BBB	BAA2
CATERPILLAR FINL MTN	2.850%	5/17/24	14913Q2V0	05/17/2019	05/17/2024	1,080,000.00	1,095,573.61	1,156,096.80	60,523.19	A	A2
BRISTOL MYERS SQUIBB	2.900%	7/26/24	110122CM8	05/26/2020	07/26/2024	550,000.00	590,876.27	589,660.50	(1,215.77)	A+	A2
US BANCORP MTN	2.400%	7/30/24	91159HHX1	07/29/2019	07/30/2024	500,000.00	499,718.37	528,570.00	28,851.63	A+	A1
PACCAR FINANCIAL MTN	2.150%	8/15/24	69371RQ25	08/15/2019	08/15/2024	450,000.00	450,381.55	475,875.00	25,493.45	A+	A1
BANK OF MTN	4.200%	8/26/24	06051GFH7	08/26/2014	08/26/2024	645,000.00	678,938.51	713,112.00	34,173.49	A-	A2
WALT DISNEY COMPANY	1.750%	8/30/24	254687FK7	09/06/2019	08/30/2024	850,000.00	847,740.08	880,438.50	32,698.42	BBB+	A2
JPMORGAN CHASE CO	0.653%	9/16/24	46647PBS4	09/16/2020	09/16/2024	150,000.00	150,000.00	150,468.00	468.00	A-	A2
BANK OF NY MTN	2.100%	10/24/24	06406RAL1	10/24/2019	10/24/2024	200,000.00	200,630.90	210,464.00	9,833.10	A	A1
BB T CORPORATION MTN	2.850%	10/26/24	05531FBB8	10/26/2017	10/26/2024	500,000.00	533,216.78	537,750.00	4,533.22	A-	A3
PNC FINANCIAL	2.200%	11/01/24	693475AY1	11/01/2019	11/01/2024	500,000.00	499,886.77	528,370.00	28,483.23	A-	A3
US BANK NA MTN	2.050%	1/21/25	90331HPL1	01/21/2020	01/21/2025	600,000.00	611,470.39	628,548.00	17,077.61	AA-	A1
TOYOTA MOTOR MTN	1.800%	2/13/25	89236TGT6	02/13/2020	02/13/2025	290,000.00	292,223.58	301,330.30	9,106.72	A+	A1
NOVARTIS CAPITAL	1.750%	2/14/25	66989HAP3	02/14/2020	02/14/2025	995,000.00	996,551.72	1,033,088.60	36,536.88	AA-	A1
VERIZON	3.376%	2/15/25	92343VEN0	08/16/2017	02/15/2025	930,000.00	981,044.40	1,013,393.10	32,348.70	BBB+	BAA1
LOCKHEED MARTIN	2.900%	3/01/25	539830BE8	02/20/2015	03/01/2025	250,000.00	268,571.08	269,365.00	793.92	A-	A3
MASTERCARD INC	2.000%	3/03/25	57636QAN4	12/03/2019	03/03/2025	535,000.00	550,244.41	561,043.80	10,799.39	A+	A1
ABBOTT LABORATORIES	2.950%	3/15/25	002824BB5	03/10/2015	03/15/2025	500,000.00	537,062.14	539,355.00	2,292.86	A+	A2
SCHWAB CHARLES CORP	4.200%	3/24/25	808513BB0	03/24/2020	03/24/2025	300,000.00	340,194.94	335,991.00	(4,203.94)	A	A2
APPLE INC	1.125%	5/11/25	037833DT4	05/11/2020	05/11/2025	465,000.00	468,795.40	472,161.00	3,365.60	AA+	AA1
CHEVRON CORP NEW SR	1.554%	5/11/25	166764BW9	05/11/2020	05/11/2025	500,000.00	501,951.34	516,545.00	14,593.66	AA-	AA2
GENERAL DYNAMICS	3.500%	5/15/25	369550BG2	05/11/2018	05/15/2025	790,000.00	866,385.53	868,589.20	2,203.67	A-	A2
CHARLES SCHWAB CORP	3.850%	5/21/25	808513AX3	05/22/2018	05/21/2025	375,000.00	417,609.43	416,947.50	(661.93)	A	A2
HONEYWELL	1.350%	6/01/25	438516CB0	05/18/2020	06/01/2025	725,000.00	741,953.22	741,870.75	(82.47)	A	A2
JPMORGAN CHASE CO	3.900%	7/15/25	46625HMN7	07/21/2015	07/15/2025	615,000.00	683,393.93	684,341.25	947.32	A-	A2
UNITEDHEALTH GROUP	3.750%	7/15/25	91324PCP5	07/23/2015	07/15/2025	370,000.00	416,183.07	412,298.40	(3,884.67)	A+	A3
STATE STREET CORP	3.550%	8/18/25	857477AT0	08/18/2015	08/18/2025	345,000.00	385,732.92	384,581.85	(1,151.07)	A	A1
COMCAST CORP	3.950%	10/15/25	20030NCS8	10/05/2018	10/15/2025	370,000.00	418,640.46	416,057.60	(2,582.86)	A-	A3
BANK OF NY MTN	0.750%	1/28/26	06406RAQ0	01/28/2021	01/28/2026	335,000.00	334,815.37	332,778.95	(2,036.42)	A	A1
CHARLES SCHWAB CORP	3.450%	2/13/26	808513AM7	11/13/2015	02/13/2026	150,000.00	164,677.48	165,540.00	862.52	A	A2
GOLDMAN SACHS GROUP	3.750%	2/25/26	38143U8H7	02/25/2016	02/25/2026	500,000.00	555,001.52	556,120.00	1,118.48	BBB+	A2
					22.68%	38,180,000.00	39,301,905.14	40,339,703.95	1,037,798.81		
CORPORATE PAYDOWN SECURITIES											
GM FINANCIAL	3.020%	5/16/23	36255JAD6	07/18/2018	05/16/2023	93,690.08	93,681.23	94,558.59	877.36	AAA	N/A
CARMAX AUTO OWNER	3.130%	6/15/23	14313FAD1	07/25/2018	06/15/2023	47,383.00	47,380.32	47,899.95	519.63	AAA	N/A
TOYOTA AUTO	2.570%	8/15/23	89239JAD6	05/08/2019	08/15/2023	398,527.01	398,494.21	403,508.60	5,014.39	AAA	AAA
FORD CREDIT AUTO	2.230%	10/15/23	34532DAD9	06/21/2019	10/15/2023	254,460.99	255,446.65	257,308.41	1,861.76	AAA	N/A
FIFTH THIRD AUTO	2.640%	12/15/23	31680YAD9	05/08/2019	12/15/2023	236,602.92	236,574.25	239,742.64	3,168.39	AAA	AAA

BMW AUTO LEASING	0.370%	7/25/24	05591RAD6	03/10/2021	07/25/2024	115,000.00	114,995.74	114,713.65	(282.09)	AAA	AAA
GM FIN AUTO LEASE	0.330%	2/20/25	36261RAD0	02/24/2021	02/20/2025	65,000.00	64,990.84	65,111.15	120.31	N/A	AAA
					0.70%	1,210,664.00	1,211,563.24	1,222,842.99	11,279.75		
CERTIFICATES OF DEPOSIT											
UBS BANK USA C D	1.650%	6/07/21	90348JAR1	06/07/2016	06/07/2021	245,000.00	245,000.00	245,107.80	107.80	NR/FDIC	NR/FDIC
WORLDS FOREMOST C D	1.700%	6/09/21	981571CQ3	06/09/2016	06/09/2021	200,000.00	200,000.00	200,104.00	104.00	NR/FDIC	NR/FDIC
CELTIC BANK C D	1.500%	6/15/21	15118RLA3	06/15/2016	06/15/2021	245,000.00	245,000.00	245,191.10	191.10	NR/FDIC	NR/FDIC
COMMUNITY BANK C D	1.550%	6/15/21	203507BA5	06/15/2016	06/15/2021	245,000.00	245,000.00	245,191.10	191.10	NR/FDIC	NR/FDIC
ISABELLA BANK T C D	1.500%	6/16/21	464209CH6	06/16/2016	06/16/2021	245,000.00	245,000.00	245,203.35	203.35	NR/FDIC	NR/FDIC
WELLS FARGO BANK C D	1.750%	6/17/21	9497485W3	06/17/2016	06/17/2021	245,000.00	245,000.00	245,213.15	213.15	NR/FDIC	NR/FDIC
FIRST TECHNOLOGY C D	1.750%	6/30/21	33715LAD2	06/30/2016	06/30/2021	245,000.00	245,000.00	245,350.35	350.35	NR/FDIC	NR/FDIC
STEARNS COUNTY C D	1.700%	7/20/21	857894E70	12/20/2019	07/20/2021	240,000.00	240,000.00	240,588.00	588.00	NR/FDIC	NR/FDIC
MEDALLION BANK C D	1.400%	7/26/21	58403B4S2	07/25/2016	07/26/2021	245,000.00	245,000.00	245,568.40	568.40	NR/FDIC	NR/FDIC
BENEFICIAL BANK C D	1.500%	9/13/21	08173QBR6	09/12/2016	09/13/2021	245,000.00	245,000.00	246,051.05	1,051.05	NR/FDIC	NR/FDIC
SAUK VALLEY C D	1.450%	11/08/21	804375DK6	11/08/2016	11/08/2021	245,000.00	245,000.00	246,570.45	1,570.45	NR/FDIC	NR/FDIC
MY SAFRA BANK C D	2.250%	1/12/22	55406JBD3	01/12/2018	01/12/2022	245,000.00	245,000.00	248,381.00	3,381.00	NR/FDIC	NR/FDIC
FARMERS C D	2.050%	1/18/22	30781TBD9	01/18/2017	01/18/2022	245,000.00	245,000.00	248,155.60	3,155.60	NR/FDIC	NR/FDIC
PEOPLES UTD BK C D	2.050%	1/18/22	71270QQJ8	01/18/2017	01/18/2022	245,000.00	245,000.00	248,155.60	3,155.60	NR/FDIC	NR/FDIC
ALLY BK MIDVALE C D	2.850%	2/07/22	02007GHK2	02/07/2019	02/07/2022	245,000.00	245,000.00	249,797.10	4,797.10	NR/FDIC	NR/FDIC
PARTNERS BANK OF C D	2.000%	2/28/22	70212YAY8	08/30/2017	02/28/2022	245,000.00	245,000.00	248,660.30	3,660.30	NR/FDIC	NR/FDIC
CAPITAL ONE C D	2.300%	3/01/22	140420Y53	03/01/2017	03/01/2022	247,000.00	247,000.00	251,270.63	4,270.63	NR/FDIC	NR/FDIC
CHARTER BANK-EAU C D	2.000%	3/04/22	16116PHV6	08/04/2017	03/04/2022	245,000.00	245,000.00	248,670.10	3,670.10	NR/FDIC	NR/FDIC
GOLDMAN SACHS C D	2.300%	3/08/22	38148PGX9	03/08/2017	03/08/2022	245,000.00	245,000.00	249,338.95	4,338.95	NR/FDIC	NR/FDIC
BELMONT SAVING C D	2.150%	3/21/22	080515BV0	03/20/2017	03/21/2022	245,000.00	245,000.00	249,223.80	4,223.80	NR/FDIC	NR/FDIC
THIRD FED SVGS C D	2.250%	3/21/22	88413QBX5	12/21/2017	03/21/2022	245,000.00	245,000.00	249,395.30	4,395.30	NR/FDIC	NR/FDIC
PRIVATEBANK C D	2.200%	3/30/22	74267GVT1	03/30/2017	03/30/2022	248,000.00	248,000.00	252,501.20	4,501.20	NR/FDIC	NR/FDIC
MUTUALONE BK FRA C D	2.100%	4/13/22	62847HAR0	04/13/2017	04/13/2022	245,000.00	245,000.00	249,407.55	4,407.55	NR/FDIC	NR/FDIC
BANK C D	2.200%	6/01/22	06251AQ52	06/01/2017	06/01/2022	245,000.00	245,000.00	250,243.00	5,243.00	NR/FDIC	NR/FDIC
MERCANTILE BANK C D	2.100%	6/07/22	58740XZH6	06/07/2017	06/07/2022	245,000.00	245,000.00	250,076.40	5,076.40	NR/FDIC	NR/FDIC
ALLEGIANCE BNK C D	3.100%	6/13/22	01748DBE5	06/13/2018	06/13/2022	245,000.00	245,000.00	252,715.05	7,715.05	NR/FDIC	NR/FDIC
SALLIE MAE BANK C D	2.350%	6/21/22	795450A70	06/21/2017	06/21/2022	245,000.00	245,000.00	250,916.75	5,916.75	NR/FDIC	NR/FDIC
FIRST BANK OF HI C D	2.050%	6/28/22	319141GP6	06/28/2017	06/28/2022	245,000.00	245,000.00	250,225.85	5,225.85	NR/FDIC	NR/FDIC
AMERICAN EAGLE C D	2.100%	6/30/22	02554BCS8	06/30/2017	06/30/2022	245,000.00	245,000.00	250,385.10	5,385.10	NR/FDIC	NR/FDIC
STERLING BANK C D	2.450%	7/11/22	85916VDB8	06/10/2019	07/11/2022	245,000.00	245,000.00	251,494.95	6,494.95	NR/FDIC	NR/FDIC
FIRST PREMIER C D	2.050%	8/22/22	33610RQY2	08/21/2017	08/22/2022	245,000.00	245,000.00	250,946.15	5,946.15	NR/FDIC	NR/FDIC
CAPITAL ONE NATL C D	2.350%	8/23/22	14042RHM6	08/23/2017	08/23/2022	245,000.00	245,000.00	251,869.80	6,869.80	NR/FDIC	NR/FDIC
AMERICAN EXPRESS C D	2.400%	8/29/22	02587CFU9	08/29/2017	08/29/2022	245,000.00	245,000.00	252,056.00	7,056.00	NR/FDIC	NR/FDIC
JACKSON CNTY BK C D	2.050%	8/31/22	466682AQ4	08/31/2017	08/31/2022	245,000.00	245,000.00	251,061.30	6,061.30	NR/FDIC	NR/FDIC
FIRSTBANK PR C D	2.250%	9/01/22	33767A4T5	08/24/2017	09/01/2022	245,000.00	245,000.00	251,668.90	6,668.90	NR/FDIC	NR/FDIC
INDUSTRIAL COML C D	2.300%	9/20/22	45581EAK7	09/20/2017	09/20/2022	245,000.00	245,000.00	252,102.55	7,102.55	NR/FDIC	NR/FDIC
MOUNTAIN AMER C D	2.300%	10/12/22	62384RAB2	10/12/2017	10/12/2022	245,000.00	245,000.00	252,425.95	7,425.95	NR/FDIC	NR/FDIC
SYNCHRONY BANK C D	2.350%	10/13/22	87165FRW6	10/13/2017	10/13/2022	245,000.00	245,000.00	252,636.65	7,636.65	NR/FDIC	NR/FDIC
NORTHFIELD BANK C D	2.150%	10/25/22	66612ABX5	10/25/2017	10/25/2022	245,000.00	245,000.00	252,124.60	7,124.60	NR/FDIC	NR/FDIC
BARCLAYS BNK DE C D	2.350%	11/08/22	06740KLP0	11/08/2017	11/08/2022	245,000.00	245,000.00	253,028.65	8,028.65	NR/FDIC	NR/FDIC

SIGNATURE BANK C D	2.150%	11/08/22	82669VBY6	11/08/2017	11/08/2022	245,000.00	245,000.00	252,315.70	7,315.70	NR/FDIC	NR/FDIC
JEFFERSON FIN C D	2.450%	11/10/22	474067AF2	11/10/2017	11/10/2022	245,000.00	245,000.00	253,415.75	8,415.75	NR/FDIC	NR/FDIC
TIAA FSB C D	2.200%	11/22/22	87270LAY9	11/21/2017	11/22/2022	245,000.00	245,000.00	252,688.10	7,688.10	NR/FDIC	NR/FDIC
FOCUS BANK C D	2.200%	11/24/22	34415LAP6	11/24/2017	11/24/2022	245,000.00	245,000.00	252,717.50	7,717.50	NR/FDIC	NR/FDIC
COMMUNITY CR UN C D	2.200%	11/29/22	20369AAD2	11/29/2017	11/29/2022	245,000.00	245,000.00	252,729.75	7,729.75	NR/FDIC	NR/FDIC
COMMERCIAL BANK C D	2.400%	1/26/23	201282HR4	01/26/2018	01/26/2023	245,000.00	245,000.00	254,351.65	9,351.65	NR/FDIC	NR/FDIC
JEFFERSON BANK C D	2.750%	3/07/23	472382AM2	03/07/2018	03/07/2023	245,000.00	245,000.00	256,497.85	11,497.85	NR/FDIC	NR/FDIC
COMMERCIAL ST C D	2.700%	3/13/23	20239PAF2	03/12/2018	03/13/2023	245,000.00	245,000.00	256,417.00	11,417.00	NR/FDIC	NR/FDIC
INTERAUDI BK C D	2.750%	3/28/23	45842PAP6	03/28/2018	03/28/2023	245,000.00	245,000.00	256,865.35	11,865.35	NR/FDIC	NR/FDIC
CITIBANK NA C D	2.850%	3/29/23	17312QH69	03/29/2018	03/29/2023	245,000.00	245,000.00	257,367.60	12,367.60	NR/FDIC	NR/FDIC
FIRST SOURCE C D	2.850%	4/11/23	33646CJP0	04/11/2018	04/11/2023	245,000.00	245,000.00	257,585.65	12,585.65	NR/FDIC	NR/FDIC
DOLLAR BK FED C D	2.850%	4/13/23	25665QAY1	04/13/2018	04/13/2023	245,000.00	245,000.00	257,622.40	12,622.40	NR/FDIC	NR/FDIC
FIRST RESOURCE C D	2.850%	4/17/23	336177AR1	04/17/2018	04/17/2023	245,000.00	245,000.00	257,693.45	12,693.45	NR/FDIC	NR/FDIC
VISION BANK C D	2.850%	4/18/23	92834CCG5	04/18/2018	04/18/2023	245,000.00	245,000.00	257,713.05	12,713.05	NR/FDIC	NR/FDIC
CATHAY BANK C D	3.150%	6/08/23	149159MQ5	06/08/2018	06/08/2023	245,000.00	245,000.00	260,057.70	15,057.70	NR/FDIC	NR/FDIC
FIRST MISSOURI C D	2.850%	8/14/23	32100LBY0	02/13/2019	08/14/2023	245,000.00	245,000.00	259,685.30	14,685.30	NR/FDIC	NR/FDIC
BANK MIDWEST C D	3.100%	9/15/23	063615BM9	09/17/2018	09/15/2023	245,000.00	245,000.00	261,701.65	16,701.65	NR/FDIC	NR/FDIC
NATIONAL CITY C D	3.450%	10/30/23	635573AK4	10/30/2018	10/30/2023	245,000.00	245,000.00	264,597.55	19,597.55	NR/FDIC	NR/FDIC
ESSENTIAL C D	3.550%	12/05/23	29670PAA0	12/05/2018	12/05/2023	245,000.00	245,000.00	265,783.35	20,783.35	NR/FDIC	NR/FDIC
MORGAN STANLEY C D	3.100%	2/07/24	61760AVJ5	02/07/2019	02/07/2024	245,000.00	245,000.00	264,110.00	19,110.00	NR/FDIC	NR/FDIC
KNOX TVA EMPL C D	3.300%	2/14/24	499724AH5	02/14/2019	02/14/2024	245,000.00	245,000.00	265,545.70	20,545.70	NR/FDIC	NR/FDIC
STATE BANK OF C D	3.150%	2/28/24	856285PG0	02/28/2019	02/28/2024	245,000.00	245,000.00	264,810.70	19,810.70	NR/FDIC	NR/FDIC
ENTERPRISE BANK C D	2.600%	5/16/24	29367RKT2	05/16/2019	05/16/2024	245,000.00	245,000.00	262,213.70	17,213.70	NR/FDIC	NR/FDIC
REVERE BANK C D	2.300%	6/28/24	761402BY1	06/28/2019	06/28/2024	245,000.00	245,000.00	260,476.65	15,476.65	NR/FDIC	NR/FDIC
RAYMOND JAMES C D	1.850%	11/26/24	75472RAN1	11/26/2019	11/26/2024	245,000.00	245,000.00	258,328.00	13,328.00	NR/FDIC	NR/FDIC
MERRICK BK C D	0.400%	12/30/24	59013KLS3	12/30/2020	12/30/2024	245,000.00	245,000.00	245,879.55	879.55	NR/FDIC	NR/FDIC
BAYCOAST BK C D	0.950%	3/27/25	072727BF6	03/27/2020	03/27/2025	245,000.00	245,000.00	250,833.45	5,833.45	NR/FDIC	NR/FDIC
PACIFIC WESTERN C D	1.350%	4/16/25	69506YRG6	04/16/2020	04/16/2025	245,000.00	245,000.00	254,640.75	9,640.75	NR/FDIC	NR/FDIC
CENTERSTATE BK C D	1.100%	4/30/25	15201QDG9	04/30/2020	04/30/2025	245,000.00	245,000.00	252,305.90	7,305.90	NR/FDIC	NR/FDIC
BMW BK NORTH C D	0.500%	9/25/25	05580AXF6	09/25/2020	09/25/2025	245,000.00	245,000.00	244,461.00	(539.00)	NR/FDIC	NR/FDIC
TOYOTA FINL C D	0.900%	4/22/26	89235MKY6	04/22/2021	04/22/2026	245,000.00	245,000.00	244,850.55	(149.45)	NR/FDIC	NR/FDIC
					10.01%	17,350,000.00	17,350,000.00	17,875,335.83	525,335.83	NR/FDIC	NR/FDIC
FEDERAL AGENCY OBLIGATIONS											
F H L B DEB	3.625%	6/11/21	313373ZY1	05/26/2011	06/11/2021	1,000,000.00	1,011,223.88	1,001,010.00	(10,213.88)	AA+	AAA
F H L B DEB	1.875%	6/11/21	313379RB7	06/05/2012	06/11/2021	1,000,000.00	1,001,814.38	1,000,460.00	(1,354.38)	AA+	AAA
F H L M C M TN	1.125%	8/12/21	3137EAEC9	08/12/2016	08/12/2021	1,000,000.00	998,438.60	1,002,150.00	3,711.40	AA+	AAA
F N M A	1.250%	8/17/21	3135G0N82	08/19/2016	08/17/2021	2,000,000.00	1,999,033.79	2,005,460.00	6,426.21	AA+	AAA
F H L B DEB	2.750%	9/10/21	313375LS4	09/01/2011	09/10/2021	1,000,000.00	1,000,236.72	1,007,360.00	7,123.28	AA+	AAA
F F C B DEB	1.660%	9/20/21	3133EHZA4	09/20/2017	09/20/2021	1,000,000.00	998,855.97	1,004,780.00	5,924.03	AA+	AAA
F N M A	1.375%	10/07/21	3135G0Q89	10/07/2016	10/07/2021	2,000,000.00	1,997,427.32	2,009,400.00	11,972.68	AA+	AAA
F H L B DEB	1.875%	11/29/21	3130AABG2	11/30/2016	11/29/2021	1,000,000.00	999,195.12	1,009,080.00	9,884.88	AA+	AAA
F N M A	2.000%	1/05/22	3135G0S38	01/09/2017	01/05/2022	1,000,000.00	999,457.54	1,011,560.00	12,102.46	AA+	AAA
F H L M C M TN	2.375%	1/13/22	3137EADB2	01/13/2012	01/13/2022	1,000,000.00	1,003,461.60	1,014,410.00	10,948.40	AA+	AAA
F H L B DEB	2.250%	3/11/22	313378CR0	02/17/2012	03/11/2022	1,000,000.00	1,002,366.18	1,017,050.00	14,683.82	AA+	AAA
F N M A	1.875%	4/05/22	3135G0T45	04/10/2017	04/05/2022	1,000,000.00	999,860.00	1,015,410.00	15,550.00	AA+	AAA

F H L B DEB	2.375%	6/10/22	3130A5P45	06/12/2015	06/10/2022	1,000,000.00	1,025,340.12	1,023,670.00	(1,670.12)	AA+	AAA
F H L B DEB	2.125%	6/10/22	313379Q69	06/01/2012	06/10/2022	2,000,000.00	2,006,895.74	2,041,740.00	34,844.26	AA+	AAA
F F C B DEB	1.900%	8/03/22	3133EHTS2	08/03/2017	08/03/2022	2,000,000.00	2,000,555.56	2,041,880.00	41,324.44	AA+	AAA
F H L B DEB	2.000%	9/09/22	313380GJ0	08/13/2012	09/09/2022	2,000,000.00	2,003,705.79	2,048,200.00	44,494.21	AA+	AAA
F N M A DEB	2.000%	10/05/22	3135G0T78	10/06/2017	10/05/2022	2,000,000.00	1,997,467.81	2,050,260.00	52,792.19	AA+	AAA
F F C B DEB	2.860%	1/19/23	3133EJSC4	06/19/2018	01/19/2023	1,000,000.00	1,000,640.96	1,044,440.00	43,799.04	AA+	AAA
F N M A DEB	2.375%	1/19/23	3135G0T94	01/23/2018	01/19/2023	2,000,000.00	1,989,094.76	2,073,460.00	84,365.24	AA+	AAA
F F C B DEB	2.570%	2/16/23	3133EJDE6	02/16/2018	02/16/2023	1,000,000.00	997,798.80	1,041,330.00	43,531.20	AA+	AAA
F H L B DEB	2.750%	3/10/23	3130ADRG9	03/01/2018	03/10/2023	1,000,000.00	1,000,610.36	1,045,390.00	44,779.64	AA+	AAA
F H L B DEB	2.850%	5/08/23	3130AEA9	05/08/2018	05/08/2023	1,000,000.00	1,000,000.00	1,052,080.00	52,080.00	AA+	AAA
F H L B DEB	3.250%	6/09/23	313383QR5	07/12/2013	06/09/2023	1,000,000.00	1,009,324.74	1,061,700.00	52,375.26	AA+	AAA
F H L M C	2.750%	6/19/23	3137EAEN5	06/11/2018	06/19/2023	1,000,000.00	1,005,638.80	1,052,560.00	46,921.20	AA+	AAA
F F C B DEB	1.770%	6/26/23	3133EKS7	06/26/2019	06/26/2023	1,000,000.00	1,003,626.54	1,032,290.00	28,663.46	AA+	AAA
F F C B DEB	2.875%	7/17/23	3133EJUS6	07/17/2018	07/17/2023	2,000,000.00	2,008,678.58	2,112,960.00	104,281.42	AA+	AAA
F F C B DEB	2.130%	8/03/23	3133EAG36	08/03/2012	08/03/2023	1,000,000.00	978,978.35	1,041,350.00	62,371.65	AA+	AAA
F F C B DEB	2.900%	8/14/23	3133EJWV7	08/14/2018	08/14/2023	1,000,000.00	1,002,085.62	1,058,730.00	56,644.38	AA+	AAA
F H L B DEB	3.375%	9/08/23	313383YJ4	08/28/2013	09/08/2023	2,000,000.00	2,017,328.23	2,141,100.00	123,771.77	AA+	AAA
F H L B DEB	2.640%	10/27/23	3130AFQL4	01/15/2019	10/27/2023	1,000,000.00	1,002,817.22	1,058,920.00	56,102.78	AA+	AAA
F F C B DEB	2.610%	2/27/24	3133EKBW5	02/27/2019	02/27/2024	1,000,000.00	1,009,876.50	1,062,310.00	52,433.50	AA+	AAA
F H L B DEB	1.875%	3/08/24	3130A7PH2	04/01/2016	03/08/2024	1,000,000.00	1,031,076.96	1,044,030.00	12,953.04	AA+	AAA
F H L B	2.875%	6/14/24	3130A1XJ2	05/08/2014	06/14/2024	3,000,000.00	3,091,786.08	3,229,290.00	137,503.92	AA+	AAA
F N M A	1.750%	7/02/24	3135G0V75	07/08/2019	07/02/2024	2,000,000.00	2,007,070.43	2,086,000.00	78,929.57	AA+	AAA
F F C B DEB	1.850%	7/26/24	3133EKWV4	07/26/2019	07/26/2024	2,000,000.00	1,998,670.80	2,091,140.00	92,469.20	AA+	AAA
F H L B DEB	1.500%	8/15/24	3130AGWK7	08/16/2019	08/15/2024	1,000,000.00	995,962.80	1,036,090.00	40,127.20	AA+	AAA
F N M A DEB	2.625%	9/06/24	3135G0ZR7	09/08/2014	09/06/2024	1,000,000.00	1,033,922.05	1,074,650.00	40,727.95	AA+	AAA
F H L B DEB	2.875%	9/13/24	3130A2UW4	08/15/2014	09/13/2024	1,000,000.00	1,040,338.54	1,080,660.00	40,321.46	AA+	AAA
F F C B DEB	1.650%	1/23/25	3133ELJM7	01/23/2020	01/23/2025	1,000,000.00	1,043,371.92	1,040,030.00	(3,341.92)	AA+	AAA
F N M A	0.500%	6/17/25	3135G04Z3	06/19/2020	06/17/2025	2,000,000.00	2,008,014.65	1,993,660.00	(14,354.65)	AA+	AAA
F H L M C MTN	0.375%	7/21/25	3137EAEU9	07/23/2020	07/21/2025	2,000,000.00	1,990,151.78	1,980,140.00	(10,011.78)	AA+	AAA
PURCHASED INTEREST			3137EAEU9	07/23/2020	07/21/2025		1,322.92	1,322.92	-		
F N M A	0.375%	8/25/25	3135G05X7	08/27/2020	08/25/2025	2,000,000.00	1,993,116.56	1,977,400.00	(15,716.56)	AA+	AAA
F H L M C MTN	0.375%	9/23/25	3137EAEX3	09/25/2020	09/23/2025	2,000,000.00	1,993,816.94	1,976,960.00	(16,856.94)	AA+	AAA
F N M A	0.540%	10/27/25	3136G45C3	10/27/2020	10/27/2025	1,000,000.00	1,000,000.00	991,080.00	(8,920.00)	AA+	AAA
F N M A	0.500%	11/07/25	3135G06G3	11/12/2020	11/07/2025	1,000,000.00	1,000,444.37	991,220.00	(9,224.37)	AA+	AAA
F H L B DEB	0.800%	3/25/26	3130ALLG7	03/25/2021	03/25/2026	1,000,000.00	1,000,000.00	1,000,080.00	80.00	AA+	AAA
F F C B DEB	2.600%	4/08/26	3133EKG7	04/08/2019	04/08/2026	1,000,000.00	1,084,930.00	1,086,040.00	1,110.00	AA+	AAA
PURCHASED INTEREST			3133EKG7	04/08/2019	04/08/2026		72.22	72.22	-		
					37.16%	64,000,000.00	64,385,904.60	65,862,365.14	1,476,460.54		
US TREAS OBLIGATIONS:											
U S TREASURY NT	1.750%	7/31/21	9128287F1	07/31/2019	07/31/2021	1,000,000.00	1,000,768.19	1,002,860.00	2,091.81	AA+	AAA
U S TREASURY NT	1.875%	7/31/22	9128282P4	07/31/2017	07/31/2022	1,000,000.00	997,933.92	1,020,820.00	22,886.08	AA+	AAA
U S TREASURY NT	2.500%	5/15/24	912828WJ5	05/15/2014	05/15/2024	1,000,000.00	1,022,411.88	1,065,040.00	42,628.12	AA+	AAA
U S TREASURY NT	2.375%	8/15/24	912828D56	08/15/2014	08/15/2024	1,000,000.00	1,023,513.07	1,064,380.00	40,866.93	AA+	AAA
U S TREASURY NT	1.125%	2/28/25	912828ZC7	02/29/2020	02/28/2025	1,000,000.00	1,022,109.38	1,023,200.00	1,090.62	AA+	AAA
PURCHASED INTEREST			912828ZC7	02/29/2020	02/28/2025		1,222.83	1,222.83	-		

U S TREASURY NT 0.250% 5/31/25	912828ZT0	05/31/2020	05/31/2025	1,000,000.00	983,281.25	987,580.00	4,298.75	AA+	AAA
PURCHASED INTEREST	912828ZT0	05/31/2020	05/31/2025		920.33	920.33	-		
U S TREASURY NT 0.250% 10/31/25	91282CAT8	10/31/2020	10/31/2025	1,000,000.00	980,234.38	981,760.00	1,525.62	AA+	AAA
PURCHASED INTEREST	91282CAT8	10/31/2020	10/31/2025		95.11	95.11	-		
U S TREASURY NT 0.375% 1/31/26	91282CBH3	01/31/2021	01/31/2026	1,000,000.00	997,812.50	983,560.00	(14,252.50)	AA+	AAA
PURCHASED INTEREST	91282CBH3	01/31/2021	01/31/2026		10.36	10.36	-		
U S TREASURY NT 1.625% 2/15/26	912828P46	02/16/2016	02/15/2026	1,000,000.00	1,053,359.38	1,040,900.00	(12,459.38)	AA+	AAA
PURCHASED INTEREST	912828P46	02/16/2016	02/15/2026		134.67	134.67	-		
U S TREASURY NT 0.500% 2/28/26	91282CBQ3	02/28/2021	02/28/2026	1,000,000.00	989,257.81	988,520.00	(737.81)	AA+	AAA
PURCHASED INTEREST	91282CBQ3	02/28/2021	02/28/2026		54.35	54.35	-		
			5.81%	10,000,000.00	10,073,119.41	10,161,057.65	87,938.24		
CASH AND SHORT TERM INVESTMENTS:									
FIRST AM GOVT OB FD CL Z	31846V567		0.19%	322,695.65	322,695.65	322,695.65	-		
FIRST AM GOVT OB FD CL Z	31846V567		0.31%	533,708.52	533,708.52	533,708.52	-		
CAMP - PFM			0.06%	100,000.00	100,000.00	100,000.00	-		
STATE OF CALIFORNIA - LAIF			23.08%	40,000,000.00	40,000,000.00	40,000,000.00	-		
TOTAL				171,697,068.17	173,278,896.56	176,417,709.73	3,138,813.17		
Indicative Market value provided by U.S. Bank of California Safekeeping									
The instruments of investments used this month are in direct relationship with our Investment Policy.									
It is the opinion of the Treasurer that the next six months expenditures can be met.									
Dana L. Hollmer									
Dana L. Hollmer, Treasurer-Tax Collector									
6/20/2021									