

TEHAMA COUNTY										
INVESTMENT LISTING										
As of: NOVEMBER 30, 2020										
		ISSUE	MATURITY					UNREALIZED	S&P	MOODY
ASSET NAME	CUSIP	DATE	DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	GAIN/LOSS	RATING	RATING	
CORPORATE OBLIGATIONS (MANAGED BY PFM):										
GOLDMAN SACHS GROUP 2.875% 2/25/21	38143U8F1	02/25/2016	02/25/2021	495,000.00	495,858.32	496,851.30	992.98	BBB+	A3	
GOLDMAN SACHS 2.625% 4/25/21	38141GVU5	04/25/2016	04/25/2021	995,000.00	995,371.09	1,002,233.65	6,862.56	BBB+	A3	
AMERICAN HONDA MTN 3.375% 12/10/21	02665WCP4	10/10/2018	12/10/2021	625,000.00	624,903.03	644,425.00	19,521.97	A-	A3	
FORD CREDIT AUTO 3.190% 12/15/21	34531LAD2	09/21/2018	12/15/2021	39,576.40	39,575.32	39,636.16	60.84	AAA	AAA	
NATIONAL RURAL MTN 1.750% 1/21/22	63743HET5	02/05/2020	01/21/2022	500,000.00	501,607.14	508,570.00	6,962.86	A	A2	
AMERICAN EXPRESS MTN 2.700% 3/03/22	0258M0EG0	03/03/2017	03/03/2022	115,000.00	115,433.46	118,209.65	2,776.19	A-	A2	
UNILEVER CAPITAL 3.000% 3/07/22	904764BF3	09/07/2018	03/07/2022	310,000.00	309,458.35	320,574.10	11,115.75	A+	A1	
BMW VEHICLE LEASE 3.360% 3/21/22	05586CAD6	10/17/2018	03/21/2022	180,000.00	179,999.39	181,110.60	1,111.21	AAA	AAA	
BB T CORPORATION MTN 2.750% 4/01/22	05531FAX1	03/21/2017	04/01/2022	890,000.00	889,524.70	917,091.60	27,566.90	A-	A3	
ORACLE CORP 2.500% 5/15/22	68389XBB0	05/05/2015	05/15/2022	325,000.00	325,237.83	334,109.75	8,871.92	A	A3	
QUALCOMM INC 3.000% 5/20/22	747525AE3	05/20/2015	05/20/2022	530,000.00	533,510.13	551,041.00	17,530.87	A-	A2	
BLACKROCK INC 3.375% 6/01/22	09247XAJ0	05/25/2012	06/01/2022	790,000.00	796,324.91	826,261.00	29,936.09	AA-	AA3	
CITIGROUP INC 4.050% 7/30/22	172967GK1	02/08/2013	07/30/2022	470,000.00	478,196.50	497,607.80	19,411.30	BBB	BAA2	
AMERICAN EXPRESS CO 2.500% 8/01/22	025816BM0	08/01/2017	08/01/2022	600,000.00	588,540.34	620,472.00	31,931.66	BBB+	A3	
AMERICAN HONDA MTN 2.600% 11/16/22	02665WCA7	11/16/2017	11/16/2022	375,000.00	375,376.73	391,323.75	15,947.02	A-	A3	
AMAZON COM INC 2.500% 11/29/22	023135AJ5	11/29/2012	11/29/2022	500,000.00	494,468.53	519,685.00	25,216.47	AA-	A2	
INTEL CORP 2.700% 12/15/22	458140AM2	12/11/2012	12/15/2022	1,015,000.00	1,005,738.02	1,064,400.05	58,662.03	A+	A1	
JOHN DEERE MTN 2.700% 1/06/23	24422EUA5	01/08/2018	01/06/2023	675,000.00	669,205.57	707,373.00	38,167.43	A	A2	
CHARLES SCHWAB CORP 2.650% 1/25/23	808513AT2	12/07/2017	01/25/2023	500,000.00	491,441.92	524,075.00	32,633.08	A	A2	
ADOBE INC 1.700% 2/01/23	00724PAA7	02/03/2020	02/01/2023	115,000.00	114,885.94	118,593.75	3,707.81	A	A2	
IBM CREDIT CORP 3.000% 2/06/23	44932HAH6	02/06/2018	02/06/2023	470,000.00	470,236.17	498,472.60	28,236.43	A	A2	
CITIGROUP INC 3.375% 3/01/23	172967GL9	02/20/2013	03/01/2023	370,000.00	370,336.65	393,446.90	23,110.25	BBB+	A3	
BURLINGTN NORTH 3.000% 3/15/23	12189LAM3	03/12/2013	03/15/2023	355,000.00	353,515.55	373,740.45	20,224.90	A+	A3	
BANK OF AMERICA CORP 2.881% 4/24/23	06051GGK9	04/24/2017	04/24/2023	1,100,000.00	1,085,142.48	1,136,102.00	50,959.52	A-	A2	
JPMORGAN CHASE CO 2.776% 4/25/23	46647PAE6	04/25/2017	04/25/2023	240,000.00	247,977.73	247,860.00	(117.73)	A-	A2	
PEPSICO INC 0.750% 5/01/23	713448EY0	05/01/2020	05/01/2023	100,000.00	99,840.70	101,158.00	1,317.30	A+	A1	
WASTE MANAGEMENT INC 2.400% 5/15/23	94106LBD0	05/16/2016	05/15/2023	625,000.00	631,185.49	653,781.25	22,595.76	A-	BAA1	
GM FINANCIAL 3.020% 5/16/23	36255JAD6	07/18/2018	05/16/2023	175,280.94	175,260.16	177,850.56	2,590.40	AAA	N/A	
CARMAX AUTO OWNER 3.130% 6/15/23	14313FAD1	07/25/2018	06/15/2023	84,792.70	84,786.71	86,237.57	1,450.86	AAA	N/A	
UNITEDHEALTH GROUP 3.500% 6/15/23	91324PDJ8	06/19/2018	06/15/2023	365,000.00	379,003.88	394,061.30	15,057.42	A+	A3	
AMERICAN EXPRESS CO 3.700% 8/03/23	025816BW8	08/03/2018	08/03/2023	375,000.00	388,989.85	407,085.00	18,095.15	BBB+	A3	
PACCAR FINANCIAL MTN 3.400% 8/09/23	69371RP59	08/09/2018	08/09/2023	260,000.00	268,583.82	280,943.00	12,359.18	A+	A1	
TOYOTA AUTO 2.570% 8/15/23	89239JAD6	05/08/2019	08/15/2023	495,000.00	494,950.05	505,251.45	10,301.40	AAA	AAA	
CISCO SYSTEMS INC 2.200% 9/20/23	17275RBH4	09/20/2016	09/20/2023	510,000.00	504,034.57	534,413.70	30,379.13	AA-	A1	
FORD CREDIT AUTO 2.230% 10/15/23	34532DAD9	06/21/2019	10/15/2023	350,000.00	351,640.63	355,771.50	4,130.87	AAA	N/A	
ABBOTT LABORATORIES 3.400% 11/30/23	002824BE9	11/22/2016	11/30/2023	275,000.00	279,614.44	298,336.50	18,722.06	A	A3	

FIFTH THIRD AUTO	2.640%	12/15/23	31680YAD9	05/08/2019	12/15/2023	355,000.00	354,948.55	361,070.50	6,121.95	AAA	AAA
TOYOTA MOTOR MTN	3.350%	1/08/24	89236TFS9	01/08/2019	01/08/2024	1,325,000.00	1,351,754.54	1,437,519.00	85,764.46	A+	A1
PNC FINANCIAL	3.500%	1/23/24	693475AV7	01/23/2019	01/23/2024	315,000.00	343,352.61	342,751.50	(601.11)	A-	A3
COMCAST CORP	3.000%	2/01/24	20030NBX8	01/10/2017	02/01/2024	390,000.00	401,231.46	419,760.90	18,529.44	A-	A3
MICROSOFT CORP	2.875%	2/06/24	594918BX1	02/06/2017	02/06/2024	810,000.00	850,300.62	869,356.80	19,056.18	AAA	AAA
IBM CORP	3.625%	2/12/24	459200HU8	02/12/2014	02/12/2024	545,000.00	568,354.39	598,164.75	29,810.36	A	A2
JOHN DEERE MTN	2.600%	3/07/24	24422EUX5	06/07/2019	03/07/2024	200,000.00	199,765.04	213,696.00	13,930.96	A	A2
PFIZER INC	2.950%	3/15/24	717081ES8	03/11/2019	03/15/2024	1,000,000.00	1,006,581.96	1,080,030.00	73,448.04	A+	A2
BP CAP MARKETS	3.224%	4/14/24	10373QAY6	10/14/2018	04/14/2024	500,000.00	538,403.12	539,550.00	1,146.88	A-	A1
COMCAST CORP	3.700%	4/15/24	20030NCR0	10/05/2018	04/15/2024	445,000.00	488,955.56	490,158.60	1,203.04	A-	A3
MORGAN STANLEY MTN	3.875%	4/29/24	61746BDQ6	04/28/2014	04/29/2024	1,000,000.00	1,041,831.14	1,105,740.00	63,908.86	BBB+	A2
CITIGROUP INC	1.678%	5/15/24	172967MR9	05/14/2020	05/15/2024	485,000.00	485,000.00	497,968.90	12,968.90	BBB+	A3
CATERPILLAR FINL MTN	2.850%	5/17/24	14913Q2V0	05/17/2019	05/17/2024	1,080,000.00	1,098,195.62	1,164,337.20	66,141.58	A	A3
BRISTOL MYERS SQUIBB	2.900%	7/26/24	110122CM8	05/26/2020	07/26/2024	550,000.00	597,512.74	592,757.00	(4,755.74)	A+	A2
US BANCORP MTN	2.400%	7/30/24	91159HHX1	07/29/2019	07/30/2024	500,000.00	499,673.99	531,710.00	32,036.01	A+	A1
PACCAR FINANCIAL MTN	2.150%	8/15/24	69371RQ25	08/15/2019	08/15/2024	450,000.00	450,440.86	475,893.00	25,452.14	A+	A1
BANK OF MTN	4.200%	8/26/24	06051GFH7	08/26/2014	08/26/2024	645,000.00	684,164.23	722,096.85	37,932.62	BBB+	BAA1
WALT DISNEY COMPANY	1.750%	8/30/24	254687FK7	09/06/2019	08/30/2024	850,000.00	847,393.28	880,736.00	33,342.72	BBB+	A2
JPMORGAN CHASE CO	0.653%	9/16/24	46647PBS4	09/16/2020	09/16/2024	150,000.00	150,000.00	150,663.00	663.00	A-	A2
BANK OF NY MTN	2.100%	10/24/24	06406RAL1	10/24/2019	10/24/2024	200,000.00	200,723.42	212,086.00	11,362.58	A	A1
PNC FINANCIAL	2.200%	11/01/24	693475AY1	11/01/2019	11/01/2024	500,000.00	499,870.27	529,220.00	29,349.73	A-	A3
US BANK NA MTN	2.050%	1/21/25	90331HPL1	01/21/2020	01/21/2025	600,000.00	613,040.02	632,436.00	19,395.98	AA-	A1
TOYOTA MOTOR MTN	1.800%	2/13/25	89236TGT6	02/13/2020	02/13/2025	290,000.00	292,522.69	303,081.90	10,559.21	A+	A1
NOVARTIS CAPITAL	1.750%	2/14/25	66989HAP3	02/14/2020	02/14/2025	995,000.00	996,765.18	1,044,670.40	47,905.22	AA-	A1
VERIZON	3.376%	2/15/25	92343VEN0	08/16/2017	02/15/2025	930,000.00	987,900.55	1,032,978.90	45,078.35	BBB+	BAA1
MASTERCARD INC	2.000%	3/03/25	57636QAN4	12/03/2019	03/03/2025	535,000.00	552,268.11	568,421.45	16,153.34	A+	A1
SCHWAB CHARLES CORP	4.200%	3/24/25	808513BB0	03/24/2020	03/24/2025	300,000.00	345,450.31	344,355.00	(1,095.31)	A	A2
CHEVRON CORP NEW SR	1.554%	5/11/25	166764BW9	05/11/2020	05/11/2025	500,000.00	502,203.21	519,230.00	17,026.79	AA	AA2
HONEYWELL	1.350%	6/01/25	438516CB0	05/18/2020	06/01/2025	725,000.00	744,110.90	748,113.00	4,002.10	A-	A2
JPMORGAN CHASE CO	3.900%	7/15/25	46625HMN7	07/21/2015	07/15/2025	615,000.00	692,197.11	696,327.60	4,130.49	A	A2
UNITEDHEALTH GROUP	3.750%	7/15/25	91324PCP5	07/23/2015	07/15/2025	370,000.00	421,768.00	421,459.60	(308.40)	A+	A3
STATE STREET CORP	3.550%	8/18/25	857477AT0	08/18/2015	08/18/2025	345,000.00	390,549.94	391,526.70	976.76	A	A1
					22.33%	34,694,650.04	35,406,985.52	36,746,022.49	1,339,036.97		
CERTIFICATES OF DEPOSIT											
MORGAN STANLEY C D	2.150%	12/21/20	61747MD73	12/21/2017	12/21/2020	245,000.00	245,000.00	245,301.35	301.35	NR/FDIC	NR/FDIC
MARLIN BUSINESS C D	1.800%	1/22/21	57116ALB2	01/22/2016	01/22/2021	245,000.00	245,000.00	245,798.70	798.70	NR/FDIC	NR/FDIC
SUSSEXBANK C D	1.650%	1/28/21	86933DAN2	01/28/2016	01/28/2021	246,000.00	246,000.00	246,784.74	784.74	NR/FDIC	NR/FDIC
WILLAMETTE C D	1.750%	1/28/21	969294BW6	01/28/2016	01/28/2021	245,000.00	245,000.00	245,869.75	869.75	NR/FDIC	NR/FDIC
WESTERN STATE C D	1.650%	2/19/21	95960NJJ7	02/19/2016	02/19/2021	245,000.00	245,000.00	246,131.90	1,131.90	NR/FDIC	NR/FDIC
KEESLER FED CR C D	3.000%	2/26/21	49254FAN6	02/28/2019	02/26/2021	245,000.00	245,000.00	246,744.40	1,744.40	NR/FDIC	NR/FDIC
BANC CALIF NA C D	0.750%	3/18/21	05961SNG5	03/18/2020	03/18/2021	245,000.00	245,000.00	245,512.05	512.05	NR/FDIC	NR/FDIC
MERCANTIL C D	1.600%	5/13/21	58733ACR8	05/13/2016	05/13/2021	245,000.00	245,000.00	246,827.70	1,827.70	NR/FDIC	NR/FDIC
BANK NEW ENG C D	1.500%	5/28/21	063847AD9	05/31/2016	05/28/2021	245,000.00	245,000.00	246,884.05	1,884.05	NR/FDIC	NR/FDIC

IBERIA BANK C D	2.900%	5/28/21	45083AHX3	05/31/2018	05/28/2021	245,000.00	245,000.00	248,466.75	3,466.75	NR/FDIC	NR/FDIC
UBS BANK USA C D	1.650%	6/07/21	90348JAR1	06/07/2016	06/07/2021	245,000.00	245,000.00	246,967.35	1,967.35	NR/FDIC	NR/FDIC
WORLDS FOREMOST C D	1.700%	6/09/21	981571CQ3	06/09/2016	06/09/2021	200,000.00	200,000.00	201,622.00	1,622.00	NR/FDIC	NR/FDIC
CELTIC BANK C D	1.500%	6/15/21	15118RLA3	06/15/2016	06/15/2021	245,000.00	245,000.00	247,050.65	2,050.65	NR/FDIC	NR/FDIC
COMMUNITY BANK C D	1.550%	6/15/21	203507BA5	06/15/2016	06/15/2021	245,000.00	245,000.00	247,050.65	2,050.65	NR/FDIC	NR/FDIC
ISABELLA BANK T C D	1.500%	6/16/21	464209CH6	06/16/2016	06/16/2021	245,000.00	245,000.00	247,060.45	2,060.45	NR/FDIC	NR/FDIC
WELLS FARGO BANK C D	1.750%	6/17/21	9497485W3	06/17/2016	06/17/2021	245,000.00	245,000.00	247,070.25	2,070.25	NR/FDIC	NR/FDIC
FIRST TECHNOLOGY C D	1.750%	6/30/21	33715LAD2	06/30/2016	06/30/2021	245,000.00	245,000.00	247,205.00	2,205.00	NR/FDIC	NR/FDIC
STEARNS COUNTY C D	1.700%	7/20/21	857894E70	12/20/2019	07/20/2021	240,000.00	240,000.00	242,517.60	2,517.60	NR/FDIC	NR/FDIC
MEDALLION BANK C D	1.400%	7/26/21	58403B4S2	07/25/2016	07/26/2021	245,000.00	245,000.00	247,244.20	2,244.20	NR/FDIC	NR/FDIC
BENEFICIAL BANK C D	1.500%	9/13/21	08173QBR6	09/12/2016	09/13/2021	245,000.00	245,000.00	247,709.70	2,709.70	NR/FDIC	NR/FDIC
SAUK VALLEY C D	1.450%	11/08/21	804375DK6	11/08/2016	11/08/2021	245,000.00	245,000.00	248,194.80	3,194.80	NR/FDIC	NR/FDIC
MY SAFRA BANK C D	2.250%	1/12/22	55406JBD3	01/12/2018	01/12/2022	245,000.00	245,000.00	250,955.95	5,955.95	NR/FDIC	NR/FDIC
FARMERS C D	2.050%	1/18/22	30781TBD9	01/18/2017	01/18/2022	245,000.00	245,000.00	250,483.10	5,483.10	NR/FDIC	NR/FDIC
PEOPLES UTD BK C D	2.050%	1/18/22	71270QQJ8	01/18/2017	01/18/2022	245,000.00	245,000.00	250,483.10	5,483.10	NR/FDIC	NR/FDIC
ALLY BK MIDVALE C D	2.850%	2/07/22	02007GHK2	02/07/2019	02/07/2022	245,000.00	245,000.00	253,067.85	8,067.85	NR/FDIC	NR/FDIC
PARTNERS BANK OF C D	2.000%	2/28/22	70212YAY8	08/30/2017	02/28/2022	245,000.00	245,000.00	250,857.95	5,857.95	NR/FDIC	NR/FDIC
CAPITAL ONE C D	2.300%	3/01/22	140420Y53	03/01/2017	03/01/2022	247,000.00	247,000.00	253,832.02	6,832.02	NR/FDIC	NR/FDIC
CHARTER BANK-EAU C D	2.000%	3/04/22	16116PHV6	08/04/2017	03/04/2022	245,000.00	245,000.00	250,894.70	5,894.70	NR/FDIC	NR/FDIC
GOLDMAN SACHS C D	2.300%	3/08/22	38148PGX9	03/08/2017	03/08/2022	245,000.00	245,000.00	251,877.15	6,877.15	NR/FDIC	NR/FDIC
BELMONT SAVING C D	2.150%	3/21/22	080515BV0	03/20/2017	03/21/2022	245,000.00	245,000.00	251,580.70	6,580.70	NR/FDIC	NR/FDIC
THIRD FED SVGS C D	2.250%	3/21/22	88413QBX5	12/21/2017	03/21/2022	245,000.00	245,000.00	251,899.20	6,899.20	NR/FDIC	NR/FDIC
PRIVATEBANK C D	2.200%	3/30/22	74267GVT1	03/30/2017	03/30/2022	248,000.00	248,000.00	254,973.76	6,973.76	NR/FDIC	NR/FDIC
MUTUALONE BK FRA C D	2.100%	4/13/22	62847HAR0	04/13/2017	04/13/2022	245,000.00	245,000.00	251,713.00	6,713.00	NR/FDIC	NR/FDIC
BANK C D	2.200%	6/01/22	06251AQ52	06/01/2017	06/01/2022	245,000.00	245,000.00	252,697.90	7,697.90	NR/FDIC	NR/FDIC
MERCANTILE BANK C D	2.100%	6/07/22	58740XZH6	06/07/2017	06/07/2022	245,000.00	245,000.00	252,376.95	7,376.95	NR/FDIC	NR/FDIC
ALLEGIANCE BNK C D	3.100%	6/13/22	01748DBE5	06/13/2018	06/13/2022	245,000.00	245,000.00	256,208.75	11,208.75	NR/FDIC	NR/FDIC
SALLIE MAE BANK C D	2.350%	6/21/22	795450A70	06/21/2017	06/21/2022	245,000.00	245,000.00	253,503.95	8,503.95	NR/FDIC	NR/FDIC
FIRST BANK OF HI C D	2.050%	6/28/22	319141GP6	06/28/2017	06/28/2022	245,000.00	245,000.00	252,443.10	7,443.10	NR/FDIC	NR/FDIC
AMERICAN EAGLE C D	2.100%	6/30/22	02554BCS8	06/30/2017	06/30/2022	245,000.00	245,000.00	252,661.15	7,661.15	NR/FDIC	NR/FDIC
STERLING BANK C D	2.450%	7/11/22	85916VDB8	06/10/2019	07/11/2022	245,000.00	245,000.00	254,180.15	9,180.15	NR/FDIC	NR/FDIC
FIRST PREMIER C D	2.050%	8/22/22	33610RQY2	08/21/2017	08/22/2022	245,000.00	245,000.00	253,114.40	8,114.40	NR/FDIC	NR/FDIC
CAPITAL ONE NATL C D	2.350%	8/23/22	14042RHM6	08/23/2017	08/23/2022	245,000.00	245,000.00	254,400.65	9,400.65	NR/FDIC	NR/FDIC
AMERICAN EXPRESS C D	2.400%	8/29/22	02587CFU9	08/29/2017	08/29/2022	245,000.00	245,000.00	254,221.80	9,221.80	NR/FDIC	NR/FDIC
JACKSON CNTY BK C D	2.050%	8/31/22	466682AQ4	08/31/2017	08/31/2022	245,000.00	245,000.00	253,195.25	8,195.25	NR/FDIC	NR/FDIC
FIRSTBANK PR C D	2.250%	9/01/22	33767A4T5	08/24/2017	09/01/2022	245,000.00	245,000.00	254,052.75	9,052.75	NR/FDIC	NR/FDIC
INDUSTRIAL COML C D	2.300%	9/20/22	45581EAK7	09/20/2017	09/20/2022	245,000.00	245,000.00	254,523.15	9,523.15	NR/FDIC	NR/FDIC
MOUNTAIN AMER C D	2.300%	10/12/22	62384RAB2	10/12/2017	10/12/2022	245,000.00	245,000.00	254,819.60	9,819.60	NR/FDIC	NR/FDIC
SYNCHRONY BANK C D	2.350%	10/13/22	87165FRW6	10/13/2017	10/13/2022	245,000.00	245,000.00	255,071.95	10,071.95	NR/FDIC	NR/FDIC
NORTHFIELD BANK C D	2.150%	10/25/22	66612ABX5	10/25/2017	10/25/2022	245,000.00	245,000.00	254,305.10	9,305.10	NR/FDIC	NR/FDIC
BARCLAYS BNK DE C D	2.350%	11/08/22	06740KLP0	11/08/2017	11/08/2022	245,000.00	245,000.00	255,412.50	10,412.50	NR/FDIC	NR/FDIC
SIGNATURE BANK C D	2.150%	11/08/22	82669VBY6	11/08/2017	11/08/2022	245,000.00	245,000.00	254,461.90	9,461.90	NR/FDIC	NR/FDIC
JEFFERSON FIN C D	2.450%	11/10/22	474067AF2	11/10/2017	11/10/2022	245,000.00	245,000.00	255,914.75	10,914.75	NR/FDIC	NR/FDIC

TIAA FSB C D	2.200%	11/22/22	87270LAY9	11/21/2017	11/22/2022	245,000.00	245,000.00	254,875.95	9,875.95	NR/FDIC	NR/FDIC
FOCUS BANK C D	2.200%	11/24/22	34415LAP6	11/24/2017	11/24/2022	245,000.00	245,000.00	254,900.45	9,900.45	NR/FDIC	NR/FDIC
COMMUNITY CR UN C D	2.200%	11/29/22	20369AAD2	11/29/2017	11/29/2022	245,000.00	245,000.00	254,961.70	9,961.70	NR/FDIC	NR/FDIC
COMMERCIAL BANK C D	2.400%	1/26/23	201282HR4	01/26/2018	01/26/2023	245,000.00	245,000.00	256,769.80	11,769.80	NR/FDIC	NR/FDIC
JEFFERSON BANK C D	2.750%	3/07/23	472382AM2	03/07/2018	03/07/2023	245,000.00	245,000.00	259,315.35	14,315.35	NR/FDIC	NR/FDIC
COMMERCIAL ST C D	2.700%	3/13/23	20239PAF2	03/12/2018	03/13/2023	245,000.00	245,000.00	259,134.05	14,134.05	NR/FDIC	NR/FDIC
INTERAUDI BK C D	2.750%	3/28/23	45842PAP6	03/28/2018	03/28/2023	245,000.00	245,000.00	259,670.60	14,670.60	NR/FDIC	NR/FDIC
CITIBANK NA C D	2.850%	3/29/23	17312QH69	03/29/2018	03/29/2023	245,000.00	245,000.00	260,253.70	15,253.70	NR/FDIC	NR/FDIC
FIRST SOURCE C D	2.850%	4/11/23	33646CJP0	04/11/2018	04/11/2023	245,000.00	245,000.00	260,484.00	15,484.00	NR/FDIC	NR/FDIC
DOLLAR BK FED C D	2.850%	4/13/23	25665QAY1	04/13/2018	04/13/2023	245,000.00	245,000.00	260,520.75	15,520.75	NR/FDIC	NR/FDIC
FIRST RESOURCE C D	2.850%	4/17/23	336177AR1	04/17/2018	04/17/2023	245,000.00	245,000.00	260,591.80	15,591.80	NR/FDIC	NR/FDIC
VISION BANK C D	2.850%	4/18/23	92834CCG5	04/18/2018	04/18/2023	245,000.00	245,000.00	260,608.95	15,608.95	NR/FDIC	NR/FDIC
CATHAY BANK C D	3.150%	6/08/23	149159MQ5	06/08/2018	06/08/2023	245,000.00	245,000.00	263,321.10	18,321.10	NR/FDIC	NR/FDIC
FIRST MISSOURI C D	2.850%	8/14/23	32100LBY0	02/13/2019	08/14/2023	245,000.00	245,000.00	262,669.40	17,669.40	NR/FDIC	NR/FDIC
BANK MIDWEST C D	3.100%	9/15/23	063615BM9	09/17/2018	09/15/2023	245,000.00	245,000.00	264,960.15	19,960.15	NR/FDIC	NR/FDIC
NATIONAL CITY C D	3.450%	10/30/23	635573AK4	10/30/2018	10/30/2023	245,000.00	245,000.00	268,260.30	23,260.30	NR/FDIC	NR/FDIC
ESSENTIAL C D	3.550%	12/05/23	29670PAA0	12/05/2018	12/05/2023	245,000.00	245,000.00	269,718.05	24,718.05	NR/FDIC	NR/FDIC
MORGAN STANLEY C D	3.100%	2/07/24	61760AVJ5	02/07/2019	02/07/2024	245,000.00	245,000.00	267,537.55	22,537.55	NR/FDIC	NR/FDIC
KNOX TVA EMPL C D	3.300%	2/14/24	499724AH5	02/14/2019	02/14/2024	245,000.00	245,000.00	269,196.20	24,196.20	NR/FDIC	NR/FDIC
STATE BANK OF C D	3.150%	2/28/24	856285PG0	02/28/2019	02/28/2024	245,000.00	245,000.00	268,321.55	23,321.55	NR/FDIC	NR/FDIC
ENTERPRISE BANK C D	2.600%	5/16/24	29367RKT2	05/16/2019	05/16/2024	245,000.00	245,000.00	265,014.05	20,014.05	NR/FDIC	NR/FDIC
REVERE BANK C D	2.300%	6/28/24	761402BY1	06/28/2019	06/28/2024	245,000.00	245,000.00	262,956.05	17,956.05	NR/FDIC	NR/FDIC
RAYMOND JAMES C D	1.850%	11/26/24	75472RAN1	11/26/2019	11/26/2024	245,000.00	245,000.00	260,278.20	15,278.20	NR/FDIC	NR/FDIC
BAYCOAST BK C D	0.950%	3/27/25	072727BF6	03/27/2020	03/27/2025	245,000.00	245,000.00	251,610.10	6,610.10	NR/FDIC	NR/FDIC
PACIFIC WESTERN C D	1.350%	4/16/25	69506YRG6	04/16/2020	04/16/2025	245,000.00	245,000.00	255,875.55	10,875.55	NR/FDIC	NR/FDIC
CENTERSTATE BK C D	1.100%	4/30/25	15201QDG9	04/30/2020	04/30/2025	245,000.00	245,000.00	253,229.55	8,229.55	NR/FDIC	NR/FDIC
BMW BK NORTH C D	0.500%	9/25/25	05580AXF6	09/25/2020	09/25/2025	245,000.00	245,000.00	246,318.10	1,318.10	NR/FDIC	NR/FDIC
					12.18%	19,311,000.00	19,311,000.00	20,015,551.27	704,551.27		
FEDERAL AGENCY OBLIGATIONS											
F H L B DEB	1.375%	2/18/21	3130A7CV5	02/18/2016	02/18/2021	1,000,000.00	1,000,315.50	1,002,510.00	2,194.50	AA+	AAA
F N M A DEB	1.375%	2/26/21	3135G0J20	02/05/2016	02/26/2021	1,000,000.00	996,460.90	1,003,030.00	6,569.10	AA+	AAA
F H L B DEB	1.750%	3/12/21	313382K69	03/15/2013	03/12/2021	1,000,000.00	1,001,102.66	1,004,650.00	3,547.34	AA+	AAA
F H L M C MTN	1.500%	5/26/21	3134G9JM0	05/26/2016	05/26/2021	1,000,000.00	1,000,000.00	1,006,860.00	6,860.00	AA+	AAA
F H L B DEB	3.625%	6/11/21	313373ZY1	05/26/2011	06/11/2021	1,000,000.00	1,003,630.58	1,018,440.00	14,809.42	AA+	AAA
F H L B DEB	1.875%	6/11/21	313379RB7	06/05/2012	06/11/2021	1,000,000.00	1,022,452.28	1,009,340.00	(13,112.28)	AA+	AAA
F H L M C MTN	1.125%	8/12/21	3137EAEC9	08/12/2016	08/12/2021	1,000,000.00	996,881.60	1,006,990.00	10,108.40	AA+	AAA
F N M A	1.250%	8/17/21	3135G0N82	08/19/2016	08/17/2021	2,000,000.00	1,998,088.79	2,015,240.00	17,151.21	AA+	AAA
F H L B DEB	2.750%	9/10/21	313375LS4	09/01/2011	09/10/2021	1,000,000.00	1,000,481.52	1,020,050.00	19,568.48	AA+	AAA
F F C B DEB	1.660%	9/20/21	3133EHZA4	09/20/2017	09/20/2021	1,000,000.00	997,702.17	1,012,560.00	14,857.83	AA+	AAA
F N M A	1.375%	10/07/21	3135G0Q89	10/07/2016	10/07/2021	2,000,000.00	1,994,858.72	2,021,460.00	26,601.28	AA+	AAA
F H L B DEB	1.875%	11/29/21	3130AABG2	11/30/2016	11/29/2021	1,000,000.00	999,195.12	1,017,400.00	18,204.88	AA+	AAA
F N M A	2.000%	1/05/22	3135G0S38	01/09/2017	01/05/2022	1,000,000.00	999,182.14	1,020,570.00	21,387.86	AA+	AAA
F H L M C MTN	2.375%	1/13/22	3137EADB2	01/13/2012	01/13/2022	1,000,000.00	1,005,191.40	1,025,180.00	19,988.60	AA+	AAA

