

TEHAMA COUNTY										
INVESTMENT LISTING										
As of: JANUARY 31, 2020										
			Maturity					UNREALIZED	S&P	MOODY
ASSET NAME	CUSIP	Issue Date	Date	PAR VALUE	BOOK VALUE	MARKET VALUE	GAIN/LOSS	RATING	RATING	
CORPORATE OBLIGATIONS (MANAGED BY PFM):										
MORGAN STANLEY 5.750% 1/25/21	61747WAF6	01/25/2011	01/25/2021	390,000.00	402,767.58	431,492.10	28,724.52	BBB+	A3	
TRUIST FIN CORP MTN 2.150% 2/01/21	05531FAZ6	10/26/2017	02/01/2021	755,000.00	754,691.08	754,032.70	(658.38)	A-	A3	
NATIONAL RURAL MTN 2.900% 3/15/21	63743HER9	02/26/2018	03/15/2021	425,000.00	424,820.19	424,528.25	(291.94)	A	A2	
UNITED PARCEL 2.050% 4/01/21	911312BP0	11/14/2017	04/01/2021	800,000.00	799,551.15	798,736.00	(815.15)	A	A2	
TOYOTA MOTOR MTN 2.950% 4/13/21	89236TEU5	04/13/2018	04/13/2021	290,000.00	289,952.40	289,884.00	(68.40)	AA-	AA3	
GOLDMAN SACHS 2.625% 4/25/21	38141GVU5	04/25/2016	04/25/2021	995,000.00	996,412.06	999,039.70	2,627.64	BBB+	A3	
BANK OF NY MTN 2.050% 5/03/21	06406FAB9	05/02/2016	05/03/2021	350,000.00	345,012.09	339,314.50	(5,697.59)	A	A1	
HERSHEY COMPANY 3.100% 5/15/21	427866BA5	05/10/2018	05/15/2021	250,000.00	249,923.95	249,827.50	(96.45)	A	A1	
STATE STREET CORP 1.950% 5/19/21	857477AV5	05/19/2016	05/19/2021	190,000.00	187,848.75	184,794.00	(3,054.75)	A	A1	
CHARLES SCHWAB CORP 3.250% 5/21/21	808513AW5	05/22/2018	05/21/2021	315,000.00	314,995.68	314,990.55	(5.13)	A	A2	
GM FINANCIAL 3.180% 6/21/21	36256GAD1	09/26/2018	06/21/2021	202,668.07	202,659.66	202,652.06	(7.60)	AAA	AAA	
CITIGROUP INC 2.900% 12/08/21	172967LC3	12/08/2016	12/08/2021	485,000.00	487,588.84	490,684.20	3,095.36	BBB+	A3	
AMERICAN HONDA MTN 3.375% 12/10/21	02665WCP4	10/10/2018	12/10/2021	625,000.00	624,820.83	624,700.00	(120.83)	A	A2	
FORD CREDIT AUTO 3.190% 12/15/21	34531LAD2	09/21/2018	12/15/2021	285,000.00	284,985.72	284,975.92	(9.80)	N/A	AAA	
JPMORGAN CHASE CO 4.500% 1/24/22	46625HJD3	01/23/2012	01/24/2022	1,190,000.00	1,226,502.10	1,252,521.90	26,019.80	A-	A2	
BANK OF NY MTN 2.600% 2/07/22	06406RAA5	02/07/2017	02/07/2022	685,000.00	688,327.53	692,076.05	3,748.52	A	A1	
AMERICAN EXPRESS MTN 2.700% 3/03/22	0258M0EG0	03/03/2017	03/03/2022	115,000.00	115,764.84	116,598.50	833.66	A-	A2	
UNILEVER CAPITAL 3.000% 3/07/22	904764BF3	09/07/2018	03/07/2022	310,000.00	309,080.42	308,499.60	(580.82)	A+	A1	
BMW VEHICLE LEASE 3.360% 3/21/22	05586CAD6	10/17/2018	03/21/2022	180,000.00	179,999.02	179,998.40	(0.62)	AAA	AAA	
BB T CORPORATION MTN 2.750% 4/01/22	05531FAX1	03/21/2017	04/01/2022	890,000.00	889,343.67	890,960.60	1,616.93	A-	A3	
ORACLE CORP 2.500% 5/15/22	68389XBB0	05/05/2015	05/15/2022	400,000.00	400,499.60	400,988.00	488.40	A+	A1	
QUALCOMM INC 3.000% 5/20/22	747525AE3	05/20/2015	05/20/2022	530,000.00	535,666.56	540,865.00	5,198.44	A-	A2	
BLACKROCK INC 3.375% 6/01/22	09247XAJ0	05/25/2012	06/01/2022	790,000.00	799,968.01	803,320.10	3,352.09	AA-	AA3	
CITIGROUP INC 4.050% 7/30/22	172967GK1	02/08/2013	07/30/2022	470,000.00	482,747.19	493,683.30	10,936.11	BBB	BAA2	
AMERICAN EXPRESS CO 2.500% 8/01/22	025816BM0	08/01/2017	08/01/2022	600,000.00	582,440.18	574,932.00	(7,508.18)	BBB+	A3	
AMERICAN HONDA MTN 2.600% 11/16/22	02665WCA7	11/16/2017	11/16/2022	375,000.00	375,552.32	375,960.00	407.68	A	A2	
AMAZON COM INC 2.500% 11/29/22	023135AJ5	11/29/2012	11/29/2022	1,000,000.00	984,068.41	978,330.00	(5,738.41)	AA-	A3	
INTEL CORP 2.700% 12/15/22	458140AM2	12/11/2012	12/15/2022	1,015,000.00	1,001,728.26	996,998.90	(4,729.36)	A+	A1	
JOHN DEERE MTN 2.700% 1/06/23	24422EUA5	01/08/2018	01/06/2023	675,000.00	666,729.95	663,196.50	(3,533.45)	A	A2	
ALLY AUTO 3.000% 1/17/23	02007JAC1	06/27/2018	01/17/2023	1,000,000.00	999,954.97	999,931.60	(23.37)	AAA	AAA	
MERCEDES BENZ AUTO 3.030% 1/17/23	58772RAD6	07/25/2018	01/17/2023	165,000.00	164,995.80	164,993.66	(2.14)	AAA	AAA	
CHARLES SCHWAB CORP 2.650% 1/25/23	808513AT2	12/07/2017	01/25/2023	500,000.00	487,879.48	483,200.00	(4,679.48)	A	A2	
IBM CREDIT CORP 3.000% 2/06/23	44932HAH6	02/06/2018	02/06/2023	470,000.00	470,335.99	470,540.50	204.51	A	A2	
CITIGROUP INC 3.375% 3/01/23	172967GL9	02/20/2013	03/01/2023	370,000.00	370,472.64	370,606.80	134.16	BBB+	A3	
BURLINGTN NORTH 3.000% 3/15/23	12189LAM3	03/12/2013	03/15/2023	355,000.00	352,916.21	351,787.25	(1,128.96)	A+	A3	
BANK OF AMERICA CORP 2.881% 4/24/23	06051GGK9	04/24/2017	04/24/2023	1,100,000.00	1,079,351.91	1,069,112.00	(10,239.91)	A-	A2	
TEXAS INSTRUMENTS 2.250% 5/01/23	882508AW4	05/08/2013	05/01/2023	385,000.00	374,634.03	371,409.50	(3,224.53)	A+	A1	
WASTE MANAGEMENT INC 2.400% 5/15/23	94106LBD0	05/16/2016	05/15/2023	625,000.00	633,295.20	633,362.50	67.30	A-	BAA1	
GM FINANCIAL 3.020% 5/16/23	36255JAD6	07/18/2018	05/16/2023	290,000.00	289,953.14	289,932.37	(20.77)	AAA	AAA	
CARMAX AUTO OWNER 3.130% 6/15/23	14313FAD1	07/25/2018	06/15/2023	120,000.00	119,988.54	119,983.64	(4.90)	AAA	N/A	

UNITEDHEALTH GROUP	3.500%	6/15/23	91324PDJ8	06/19/2018	06/15/2023	365,000.00	383,682.04	385,370.65	1,688.61	A+	A3
AMERICAN EXPRESS CO	3.700%	8/03/23	025816BW8	08/03/2018	08/03/2023	375,000.00	393,402.28	393,997.50	595.22	BBB+	A3
PACCAR FINANCIAL MTN	3.400%	8/09/23	69371RP59	08/09/2018	08/09/2023	260,000.00	271,273.62	271,637.60	363.98	A+	A1
TOYOTA AUTO	2.570%	8/15/23	89239JAD6	05/08/2019	08/15/2023	495,000.00	494,934.54	494,921.05	(13.49)	AAA	AAA
CISCO SYSTEMS INC	2.200%	9/20/23	17275RBH4	09/20/2016	09/20/2023	510,000.00	502,183.95	500,687.40	(1,496.55)	AAA	AAA
FORD CREDIT AUTO	2.230%	10/15/23	34532DAD9	06/21/2019	10/15/2023	350,000.00	352,149.01	352,255.86	106.85	AAA	N/A
ABBOTT LABORATORIES	3.400%	11/30/23	002824BE9	11/22/2016	11/30/2023	275,000.00	281,041.69	282,147.25	1,105.56	A-	A3
FIFTH THIRD AUTO	2.640%	12/15/23	31680YAD9	05/08/2019	12/15/2023	355,000.00	354,934.30	354,921.97	(12.33)	AAA	AAA
TOYOTA MOTOR MTN	3.350%	1/08/24	89236TFS9	01/08/2019	01/08/2024	1,325,000.00	1,359,227.86	1,364,357.00	5,129.14	AA-	AA3
COMCAST CORP	3.000%	2/01/24	20030NBX8	01/10/2017	02/01/2024	390,000.00	404,312.36	405,151.50	839.14	A-	A3
IBM CORP	3.625%	2/12/24	459200HU8	02/12/2014	02/12/2024	545,000.00	574,516.01	575,612.65	1,096.64	A	A2
JOHN DEERE MTN	2.600%	3/07/24	24422EUX5	06/07/2019	03/07/2024	200,000.00	199,698.68	199,658.00	(40.68)	A	A2
PFIZER INC	2.950%	3/15/24	717081ES8	03/11/2019	03/15/2024	1,000,000.00	1,008,429.80	1,010,050.00	1,620.20	AA-	A1
MORGAN STANLEY MTN	3.875%	4/29/24	61746BDQ6	04/28/2014	04/29/2024	1,000,000.00	1,052,476.75	1,058,530.00	6,053.25	BBB+	A3
CATERPILLAR FINL MTN	2.850%	5/17/24	14913Q2V0	05/17/2019	05/17/2024	1,080,000.00	1,102,762.17	1,105,584.75	2,822.58	A	A3
WASTE MANAGEMENT INC	2.950%	6/15/24	94106LBF5	05/22/2019	06/15/2024	300,000.00	307,699.94	308,307.00	607.06	A-	BAA1
US BANCORP MTN	2.400%	7/30/24	91159HHX1	07/29/2019	07/30/2024	500,000.00	499,597.70	499,555.00	(42.70)	A+	A1
PACCAR FINANCIAL MTN	2.150%	8/15/24	69371RQ25	08/15/2019	08/15/2024	450,000.00	450,543.39	450,594.00	50.61	A+	A1
BANK OF MTN	4.200%	8/26/24	06051GFH7	08/26/2014	08/26/2024	645,000.00	692,958.90	693,639.45	680.55	BBB+	BAA1
WALT DISNEY COMPANY	1.750%	8/30/24	254687FK7	09/06/2019	08/30/2024	850,000.00	846,800.11	846,532.00	(268.11)	A	A2
BANK OF NY MTN	2.100%	10/24/24	06406RAL1	10/24/2019	10/24/2024	200,000.00	200,878.61	200,880.00	1.39	A	A1
PNC FINANCIAL	2.200%	11/01/24	693475AY1	11/01/2019	11/01/2024	500,000.00	499,842.76	499,835.00	(7.76)	A-	A3
					21.33%	32,932,668.07	33,181,572.42	33,237,665.78	56,093.36		
CERTIFICATES OF DEPOSIT:											
LIVE OAK BANKING C D	1.500%	2/10/20	538036CF9	02/10/2016	02/10/2020	245,000.00	245,000.00	252,886.55	7,886.55	NR/FDIC	NR/FDIC
INVESTORS BK C D	2.350%	3/05/20	46176PHE8	03/05/2018	03/05/2020	245,000.00	245,000.00	245,034.30	34.30	NR/FDIC	NR/FDIC
AMEX CENTURION C D	1.850%	4/29/20	02587DXK9	04/29/2015	04/29/2020	245,000.00	245,000.00	245,198.45	198.45	NR/FDIC	NR/FDIC
DISCOVER BANK C D	1.900%	5/06/20	254672NC8	05/06/2015	05/06/2020	245,000.00	245,000.00	245,259.70	259.70	NR/FDIC	NR/FDIC
HUNTINGDON VY BK C D	2.450%	5/29/20	446056AR4	05/31/2019	05/29/2020	245,000.00	245,000.00	245,210.70	210.70	NR/FDIC	NR/FDIC
BMO HARRIS BK C D	2.800%	6/01/20	05581WXZ3	05/31/2018	06/01/2020	245,000.00	245,000.00	245,678.65	678.65	NR/FDIC	NR/FDIC
FIRST BUSINESS C D	1.750%	6/11/20	31938QL93	06/11/2015	06/11/2020	248,000.00	248,000.00	246,002.05	(1,997.95)	NR/FDIC	NR/FDIC
COMENITY CAP BK C D	2.000%	6/15/20	20033AKX3	06/15/2015	06/15/2020	248,000.00	248,000.00	248,143.84	143.84	NR/FDIC	NR/FDIC
BANKUNITED A C D	1.700%	6/18/20	066519LN7	12/18/2019	06/18/2020	245,000.00	245,000.00	248,334.80	3,334.80	NR/FDIC	NR/FDIC
BMW BANK C D			05580ACB8	06/26/2015	06/26/2020	248,000.00	248,000.00	245,100.45	(2,899.55)	NR/FDIC	NR/FDIC
INST SAV C D	2.050%	7/31/20	45780PAL9	07/31/2015	07/31/2020	245,000.00	245,000.00	248,505.92	3,505.92	NR/FDIC	NR/FDIC
LUANA SAVINGS C D	1.250%	9/11/20	549103VA4	05/13/2016	09/11/2020	245,000.00	245,000.00	245,779.10	779.10	NR/FDIC	NR/FDIC
CD ENERBANK USA C D	1.900%	9/21/20	29266NR25	09/21/2015	09/21/2020	245,000.00	245,000.00	245,017.15	17.15	NR/FDIC	NR/FDIC
MERRICK BK SOUTH C D	1.800%	9/30/20	59013JJP5	09/30/2015	09/30/2020	245,000.00	245,000.00	245,436.10	436.10	NR/FDIC	NR/FDIC
BUSINESS BANK C D	1.550%	10/19/20	12325EGZ9	10/19/2015	10/19/2020	245,000.00	245,000.00	246,021.65	1,021.65	NR/FDIC	NR/FDIC
TOWNE BANK C D	2.650%	10/30/20	89214PBM0	04/30/2018	10/30/2020	245,000.00	245,000.00	244,870.15	(129.85)	NR/FDIC	NR/FDIC
UNITY BANK C D	1.650%	10/30/20	91330ABC0	10/30/2015	10/30/2020	245,000.00	245,000.00	246,859.55	1,859.55	NR/FDIC	NR/FDIC
BANK GEORGETOWN C D	1.700%	11/06/20	06424XBY7	11/06/2015	11/06/2020	245,000.00	245,000.00	246,141.70	1,141.70	NR/FDIC	NR/FDIC
MORGAN STANLEY C D	2.150%	12/21/20	61747MD73	12/21/2017	12/21/2020	245,000.00	245,000.00	245,134.75	134.75	NR/FDIC	NR/FDIC
MARLIN BUSINESS C D	1.800%	1/22/21	57116ALB2	01/22/2016	01/22/2021	245,000.00	245,000.00	246,127.00	1,127.00	NR/FDIC	NR/FDIC
WILLAMETTE C D	1.750%	1/28/21	969294BW6	01/28/2016	01/28/2021	245,000.00	245,000.00	246,592.50	1,592.50	NR/FDIC	NR/FDIC
SUSSEXBANK C D	1.650%	1/28/21	86933DAN2	01/28/2016	01/28/2021	246,000.00	246,000.00	246,870.84	870.84	NR/FDIC	NR/FDIC

WESTERN STATE C D	1.650%	2/19/21	95960NJJ7	02/19/2016	02/19/2021	245,000.00	245,000.00	246,496.95	1,496.95	NR/FDIC	NR/FDIC
KEESLER FED CR C D	3.000%	2/26/21	49254FAN6	02/28/2019	02/26/2021	245,000.00	245,000.00	246,185.80	1,185.80	NR/FDIC	NR/FDIC
MERCANTIL C D	1.600%	5/13/21	58733ACR8	05/13/2016	05/13/2021	245,000.00	245,000.00	248,554.95	3,554.95	NR/FDIC	NR/FDIC
BANK NEW ENG C D	1.500%	5/28/21	063847AD9	05/31/2016	05/28/2021	245,000.00	245,000.00	245,147.00	147.00	NR/FDIC	NR/FDIC
IBERIA BANK C D	2.900%	5/28/21	45083AHX3	05/31/2018	05/28/2021	245,000.00	245,000.00	244,821.15	(178.85)	NR/FDIC	NR/FDIC
UBS BANK USA C D	1.650%	6/07/21	90348JAR1	06/07/2016	06/07/2021	245,000.00	245,000.00	249,000.85	4,000.85	NR/FDIC	NR/FDIC
WORLDS FOREMOST C D	1.700%	6/09/21	981571CQ3	06/09/2016	06/09/2021	200,000.00	200,000.00	244,811.35	44,811.35	NR/FDIC	NR/FDIC
CELTIC BANK C D	1.500%	6/15/21	15118RLA3	06/15/2016	06/15/2021	245,000.00	245,000.00	199,844.00	(45,156.00)	NR/FDIC	NR/FDIC
COMMUNITY BANK C D	1.550%	6/15/21	203507BA5	06/15/2016	06/15/2021	245,000.00	245,000.00	244,801.55	(198.45)	NR/FDIC	NR/FDIC
ISABELLA BANK T C D	1.500%	6/16/21	464209CH6	06/16/2016	06/16/2021	245,000.00	245,000.00	244,801.55	(198.45)	NR/FDIC	NR/FDIC
WELLS FARGO BANK C D	1.750%	6/17/21	9497485W3	06/17/2016	06/17/2021	245,000.00	245,000.00	244,801.55	(198.45)	NR/FDIC	NR/FDIC
FIRST TECHNOLOGY C D	1.750%	6/30/21	33715LAD2	06/30/2016	06/30/2021	245,000.00	245,000.00	244,801.55	(198.45)	NR/FDIC	NR/FDIC
STEARNS COUNTY C D	1.700%	7/20/21	857894E70	12/20/2019	07/20/2021	240,000.00	240,000.00	244,784.40	4,784.40	NR/FDIC	NR/FDIC
MEDALLION BANK C D	1.400%	7/26/21	58403B4S2	07/25/2016	07/26/2021	245,000.00	245,000.00	240,115.20	(4,884.80)	NR/FDIC	NR/FDIC
BENEFICIAL BANK C D	1.500%	9/13/21	08173QBR6	09/12/2016	09/13/2021	245,000.00	245,000.00	244,216.00	(784.00)	NR/FDIC	NR/FDIC
SAUK VALLEY C D	1.450%	11/08/21	804375DK6	11/08/2016	11/08/2021	245,000.00	245,000.00	244,191.50	(808.50)	NR/FDIC	NR/FDIC
MY SAFRA BANK C D	2.250%	1/12/22	55406JBD3	01/12/2018	01/12/2022	245,000.00	245,000.00	243,980.80	(1,019.20)	NR/FDIC	NR/FDIC
FARMERS C D	2.050%	1/18/22	30781TBD9	01/18/2017	01/18/2022	245,000.00	245,000.00	247,565.15	2,565.15	NR/FDIC	NR/FDIC
PEOPLES UTD BK C D	2.050%	1/18/22	71270QQJ8	01/18/2017	01/18/2022	245,000.00	245,000.00	246,636.60	1,636.60	NR/FDIC	NR/FDIC
ALLY BK MIDVALE C D	2.850%	2/07/22	02007GHK2	02/07/2019	02/07/2022	245,000.00	245,000.00	246,636.60	1,636.60	NR/FDIC	NR/FDIC
PARTNERS BANK OF C D	2.000%	2/28/22	70212YAY8	08/30/2017	02/28/2022	245,000.00	245,000.00	250,539.45	5,539.45	NR/FDIC	NR/FDIC
CAPITAL ONE C D	2.300%	3/01/22	140420Y53	03/01/2017	03/01/2022	247,000.00	247,000.00	246,462.65	(537.35)	NR/FDIC	NR/FDIC
CHARTER BANK-EAU C D	2.000%	3/04/22	16116PHV6	08/04/2017	03/04/2022	245,000.00	245,000.00	249,986.23	4,986.23	NR/FDIC	NR/FDIC
GOLDMAN SACHS C D	2.300%	3/08/22	38148PGX9	03/08/2017	03/08/2022	245,000.00	245,000.00	246,470.00	1,470.00	NR/FDIC	NR/FDIC
BELMONT SAVING C D	2.150%	3/21/22	080515BV0	03/20/2017	03/21/2022	245,000.00	245,000.00	247,986.55	2,986.55	NR/FDIC	NR/FDIC
HSBC BANK USA NA C D	2.450%	3/21/22	40434YGK7	03/21/2017	03/21/2022	245,000.00	245,000.00	247,268.70	2,268.70	NR/FDIC	NR/FDIC
THIRD FED SVGS C D	2.250%	3/21/22	88413QBX5	12/21/2017	03/21/2022	245,000.00	245,000.00	245,284.20	284.20	NR/FDIC	NR/FDIC
PRIVATEBANK C D	2.200%	3/30/22	74267GVT1	03/30/2017	03/30/2022	248,000.00	248,000.00	247,790.55	(209.45)	NR/FDIC	NR/FDIC
MUTUALONE BK FRA C D	2.100%	4/13/22	62847HAR0	04/13/2017	04/13/2022	245,000.00	245,000.00	250,589.12	5,589.12	NR/FDIC	NR/FDIC
BANK C D	2.200%	6/01/22	06251AQ52	06/01/2017	06/01/2022	245,000.00	245,000.00	247,067.80	2,067.80	NR/FDIC	NR/FDIC
MERCANTILE BANK C D	2.100%	6/07/22	58740XZH6	06/07/2017	06/07/2022	245,000.00	245,000.00	247,746.45	2,746.45	NR/FDIC	NR/FDIC
ALLEGIANCE BNK C D	3.100%	6/13/22	01748DBE5	06/13/2018	06/13/2022	245,000.00	245,000.00	247,200.10	2,200.10	NR/FDIC	NR/FDIC
SALLIE MAE BANK C D	2.350%	6/21/22	795450A70	06/21/2017	06/21/2022	245,000.00	245,000.00	248,665.20	3,665.20	NR/FDIC	NR/FDIC
FIRST BANK OF HI C D	2.050%	6/28/22	319141GP6	06/28/2017	06/28/2022	245,000.00	245,000.00	246,964.90	1,964.90	NR/FDIC	NR/FDIC
AMERICAN EAGLE C D	2.100%	6/30/22	02554BCS8	06/30/2017	06/30/2022	245,000.00	245,000.00	247,258.90	2,258.90	NR/FDIC	NR/FDIC
STERLING BANK C D	2.450%	7/11/22	85916VDB8	06/10/2019	07/11/2022	245,000.00	245,000.00	249,334.05	4,334.05	NR/FDIC	NR/FDIC
FIRST PREMIER C D	2.050%	8/22/22	33610RQY2	08/21/2017	08/22/2022	245,000.00	245,000.00	247,075.15	2,075.15	NR/FDIC	NR/FDIC
CAPITAL ONE NATL C D	2.350%	8/23/22	14042RHM6	08/23/2017	08/23/2022	245,000.00	245,000.00	248,912.65	3,912.65	NR/FDIC	NR/FDIC
AMERICAN EXPRESS C D	2.400%	8/29/22	02587CFU9	08/29/2017	08/29/2022	245,000.00	245,000.00	248,319.75	3,319.75	NR/FDIC	NR/FDIC
JACKSON CNTY BK C D	2.050%	8/31/22	466682AQ4	08/31/2017	08/31/2022	245,000.00	245,000.00	247,089.85	2,089.85	NR/FDIC	NR/FDIC
FIRSTBANK PR C D	2.250%	9/01/22	33767A4T5	08/24/2017	09/01/2022	245,000.00	245,000.00	248,339.35	3,339.35	NR/FDIC	NR/FDIC
INDUSTRIAL COML C D	2.300%	9/20/22	45581EAK7	09/20/2017	09/20/2022	245,000.00	245,000.00	248,719.10	3,719.10	NR/FDIC	NR/FDIC
MOUNTAIN AMER C D	2.300%	10/12/22	62384RAB2	10/12/2017	10/12/2022	245,000.00	245,000.00	248,802.40	3,802.40	NR/FDIC	NR/FDIC
SYNCHRONY BANK C D	2.350%	10/13/22	87165FRW6	10/13/2017	10/13/2022	245,000.00	245,000.00	249,111.10	4,111.10	NR/FDIC	NR/FDIC
NORTHFIELD BANK C D	2.150%	10/25/22	66612ABX5	10/25/2017	10/25/2022	245,000.00	245,000.00	247,854.25	2,854.25	NR/FDIC	NR/FDIC
BARCLAYS BNK DE C D	2.350%	11/08/22	06740KLP0	11/08/2017	11/08/2022	245,000.00	245,000.00	249,209.10	4,209.10	NR/FDIC	NR/FDIC
SIGNATURE BANK C D	2.150%	11/08/22	82669VBY6	11/08/2017	11/08/2022	245,000.00	245,000.00	247,888.55	2,888.55	NR/FDIC	NR/FDIC

JEFFERSON FIN C D 2.450% 11/10/22	474067AF2	11/10/2017	11/10/2022	245,000.00	245,000.00	249,880.40	4,880.40	NR/FDIC	NR/FDIC
TIAA FSB C D 2.200% 11/22/22	87270LAY9	11/21/2017	11/22/2022	245,000.00	245,000.00	248,260.95	3,260.95	NR/FDIC	NR/FDIC
FOCUS BANK C D 2.200% 11/24/22	34415LAP6	11/24/2017	11/24/2022	245,000.00	245,000.00	248,268.30	3,268.30	NR/FDIC	NR/FDIC
COMMUNITY CR UN C D 2.200% 11/29/22	20369AAD2	11/29/2017	11/29/2022	245,000.00	245,000.00	248,283.00	3,283.00	NR/FDIC	NR/FDIC
COMMERCIAL BANK C D 2.400% 1/26/23	201282HR4	01/26/2018	01/26/2023	245,000.00	245,000.00	249,895.10	4,895.10	NR/FDIC	NR/FDIC
JEFFERSON BANK C D 2.750% 3/07/23	472382AM2	03/07/2018	03/07/2023	245,000.00	245,000.00	252,599.90	7,599.90	NR/FDIC	NR/FDIC
COMMERCIAL ST C D 2.700% 3/13/23	20239PAF2	03/12/2018	03/13/2023	245,000.00	245,000.00	252,222.60	7,222.60	NR/FDIC	NR/FDIC
INTERAUDI BK C D 2.750% 3/28/23	45842PAP6	03/28/2018	03/28/2023	245,000.00	245,000.00	252,680.75	7,680.75	NR/FDIC	NR/FDIC
CITIBANK NA C D 2.850% 3/29/23	17312QH69	03/29/2018	03/29/2023	245,000.00	245,000.00	253,415.75	8,415.75	NR/FDIC	NR/FDIC
FIRST SOURCE C D 2.850% 4/11/23	33646CJP0	04/11/2018	04/11/2023	245,000.00	245,000.00	253,484.35	8,484.35	NR/FDIC	NR/FDIC
DOLLAR BK FED C D 2.850% 4/13/23	25665QAY1	04/13/2018	04/13/2023	245,000.00	245,000.00	253,494.15	8,494.15	NR/FDIC	NR/FDIC
FIRST RESOURCE C D 2.850% 4/17/23	336177AR1	04/17/2018	04/17/2023	245,000.00	245,000.00	253,516.20	8,516.20	NR/FDIC	NR/FDIC
VISION BANK C D 2.850% 4/18/23	92834CCG5	04/18/2018	04/18/2023	245,000.00	245,000.00	253,521.10	8,521.10	NR/FDIC	NR/FDIC
CATHAY BANK C D 3.150% 6/08/23	149159MQ5	06/08/2018	06/08/2023	245,000.00	245,000.00	256,169.55	11,169.55	NR/FDIC	NR/FDIC
FIRST MISSOURI C D 2.850% 8/14/23	32100LBY0	02/13/2019	08/14/2023	245,000.00	245,000.00	254,099.30	9,099.30	NR/FDIC	NR/FDIC
BANK MIDWEST C D 3.100% 9/15/23	063615BM9	09/17/2018	09/15/2023	245,000.00	245,000.00	256,409.65	11,409.65	NR/FDIC	NR/FDIC
NATIONAL CITY C D 3.450% 10/30/23	635573AK4	10/30/2018	10/30/2023	245,000.00	245,000.00	259,756.35	14,756.35	NR/FDIC	NR/FDIC
ESSENTIAL C D 3.550% 12/05/23	29670PAA0	12/05/2018	12/05/2023	245,000.00	245,000.00	260,961.75	15,961.75	NR/FDIC	NR/FDIC
MORGAN STANLEY C D 3.100% 2/07/24	61760AVJ5	02/07/2019	02/07/2024	245,000.00	245,000.00	257,237.75	12,237.75	NR/FDIC	NR/FDIC
KNOX TVA EMPL C D 3.300% 2/14/24	499724AH5	02/14/2019	02/14/2024	245,000.00	245,000.00	259,236.95	14,236.95	NR/FDIC	NR/FDIC
STATE BANK OF C D 3.150% 2/28/24	856285PG0	02/28/2019	02/28/2024	245,000.00	245,000.00	257,855.15	12,855.15	NR/FDIC	NR/FDIC
ENTERPRISE BANK C D 2.600% 5/16/24	29367RKT2	05/16/2019	05/16/2024	245,000.00	245,000.00	252,852.25	7,852.25	NR/FDIC	NR/FDIC
REVERE BANK C D 2.300% 6/28/24	761402BY1	06/28/2019	06/28/2024	245,000.00	245,000.00	249,895.10	4,895.10	NR/FDIC	NR/FDIC
RAYMOND JAMES C D 1.850% 11/26/24	75472RAN1	11/26/2019	11/26/2024	245,000.00	245,000.00	245,014.70	14.70	NR/FDIC	NR/FDIC
			14.63%	22,750,000.00	22,750,000.00	23,059,347.55	309,347.55		
AGENCY OBLIGATIONS:							-		
F H L B DEB 1.875% 3/13/20	313378J77	03/02/2012	03/13/2020	1,000,000.00	1,001,201.84	1,011,032.00	9,830.16	AA+	AAA
F H L M C MTN 1.375% 5/01/20	3137EADR7	04/04/2013	05/01/2020	1,000,000.00	998,822.65	988,309.00	(10,513.65)	AA+	AAA
F H L B DEB 1.750% 6/12/20	313383HU8	06/03/2013	06/12/2020	1,000,000.00	999,458.80	994,534.00	(4,924.80)	AA+	AAA
F H L B DEB 1.875% 6/12/20	313383MB4	06/19/2013	06/12/2020	1,000,000.00	999,394.90	997,012.00	(2,382.90)	AA+	AAA
F F C B DEB 1.980% 6/17/20	3133ECSD7	06/17/2013	06/17/2020	1,020,000.00	1,020,197.56	1,020,987.36	789.80	AA+	AAA
F H L B DEB 1.830% 7/29/20	3130A5Z77	07/20/2015	07/29/2020	1,000,000.00	1,000,528.39	1,005,100.00	4,571.61	AA+	AAA
F F C B DEB 1.750% 8/04/20	3133EE5Z9	08/04/2015	08/04/2020	2,000,000.00	1,999,689.60	1,998,000.00	(1,689.60)	AA+	AAA
F F C B DEB 1.660% 9/17/20	3133EFDT1	09/17/2015	09/17/2020	1,000,000.00	1,001,782.18	1,008,770.00	6,987.82	AA+	AAA
F H L M C MTN 1.500% 11/25/20	3134G9GE1	05/25/2016	11/25/2020	1,000,000.00	1,000,000.00	1,000,000.00	-	AA+	AAA
F H L B DEB 1.375% 2/18/21	3130A7CV5	02/18/2016	02/18/2021	1,000,000.00	1,000,855.50	1,002,672.00	1,816.50	AA+	AAA
F N M A DEB 1.375% 2/26/21	3135G0J20	02/05/2016	02/26/2021	1,000,000.00	996,270.10	995,650.00	(620.10)	AA+	AAA
F H L B DEB 1.750% 3/12/21	313382K69	03/15/2013	03/12/2021	1,000,000.00	1,003,309.46	1,011,021.00	7,711.54	AA+	AAA
F H L B DEB 1.550% 5/13/21	3130A7WQ4	05/13/2016	05/13/2021	1,000,000.00	1,000,000.00	1,000,000.00	-	AA+	AAA
F H L M C MTN 1.500% 5/26/21	3134G9JM0	05/26/2016	05/26/2021	1,000,000.00	1,000,000.00	1,000,000.00	-	AA+	AAA
F H L B DEB 3.625% 6/11/21	313373ZY1	05/26/2011	06/11/2021	1,000,000.00	1,033,680.68	1,109,410.00	75,729.32	AA+	AAA
F H L B DEB 1.875% 6/11/21	313379RB7	06/05/2012	06/11/2021	1,000,000.00	1,005,446.78	1,018,140.00	12,693.22	AA+	AAA
F H L M C MTN 1.125% 8/12/21	3137EAEC9	08/12/2016	08/12/2021	1,000,000.00	993,767.60	985,083.00	(8,684.60)	AA+	AAA
F N M A 1.250% 8/17/21	3135G0N82	08/19/2016	08/17/2021	2,000,000.00	1,996,198.79	1,990,816.00	(5,382.79)	AA+	AAA
F H L B DEB 2.750% 9/10/21	313375LS4	09/01/2011	09/10/2021	1,000,000.00	1,000,971.12	1,001,560.00	588.88	AA+	AAA
F F C B DEB 1.660% 9/20/21	3133EHZA4	09/20/2017	09/20/2021	1,000,000.00	995,394.57	991,055.00	(4,339.57)	AA+	AAA
F N M A 1.375% 10/07/21	3135G0Q89	10/07/2016	10/07/2021	2,000,000.00	1,989,721.52	1,974,885.00	(14,836.52)	AA+	AAA

F H L B DEB	1.875% 11/29/21	3130AABG2	11/30/2016	11/29/2021	1,000,000.00	998,388.72	995,974.00	(2,414.72)	AA+	AAA
F N M A	2.000% 1/05/22	3135G0S38	01/09/2017	01/05/2022	1,000,000.00	998,906.74	997,288.00	(1,618.74)	AA+	AAA
F H L M C M T N	2.375% 1/13/22	3137EADB2	01/13/2012	01/13/2022	1,000,000.00	1,006,921.20	1,017,300.00	10,378.80	AA+	AAA
F H L B DEB	2.250% 3/11/22	313378CR0	02/17/2012	03/11/2022	1,000,000.00	1,005,919.38	1,011,440.00	5,520.62	AA+	AAA
F N M A	1.875% 4/05/22	3135G0T45	04/10/2017	04/05/2022	1,000,000.00	999,644.00	999,292.00	(352.00)	AA+	AAA
F H L B DEB	2.125% 6/10/22	313379Q69	06/01/2012	06/10/2022	2,000,000.00	2,011,521.74	2,023,032.00	11,510.26	AA+	AAA
F F C B DEB	1.900% 8/03/22	3133EHTS2	08/03/2017	08/03/2022	2,000,000.00	2,001,106.36	2,001,903.00	796.64	AA+	AAA
F H L B DEB	2.000% 9/09/22	313380GJ0	08/13/2012	09/09/2022	2,000,000.00	2,007,415.59	2,012,322.00	4,906.41	AA+	AAA
F N M A DEB	2.000% 10/05/22	3135G0T78	10/06/2017	10/05/2022	2,000,000.00	1,994,924.41	1,991,807.00	(3,117.41)	AA+	AAA
F F C B DEB	2.860% 1/19/23	3133EJSC4	06/19/2018	01/19/2023	1,000,000.00	1,000,957.76	1,001,440.00	482.24	AA+	AAA
F N M A DEB	2.375% 1/19/23	3135G0T94	01/23/2018	01/19/2023	2,000,000.00	1,983,647.96	1,974,089.00	(9,558.96)	AA+	AAA
F F C B DEB	2.570% 2/16/23	3133EJDE6	02/16/2018	02/16/2023	1,000,000.00	996,146.40	994,494.00	(1,652.40)	AA+	AAA
F H L B DEB	2.750% 3/10/23	3130ADRG9	03/01/2018	03/10/2023	1,000,000.00	1,001,063.96	1,001,510.00	446.04	AA+	AAA
F H L B DEB	2.850% 5/08/23	3130AEA9	05/08/2018	05/08/2023	1,000,000.00	1,000,000.00	999,990.00	(10.00)	AA+	AAA
F H L B DEB	3.250% 6/09/23	313383QR5	07/12/2013	06/09/2023	1,000,000.00	1,013,057.94	1,018,637.00	5,579.06	AA+	AAA
F H L M C	2.750% 6/19/23	3137EAEN5	06/11/2018	06/19/2023	1,000,000.00	1,007,896.00	1,009,777.00	1,881.00	AA+	AAA
F F C B DEB	1.770% 6/26/23	3133EKS7	06/26/2019	06/26/2023	1,000,000.00	1,005,077.34	1,005,166.00	88.66	AA+	AAA
F F C B DEB	2.875% 7/17/23	3133EJUS6	07/17/2018	07/17/2023	2,000,000.00	2,012,148.98	2,015,499.00	3,350.02	AA+	AAA
F F C B DEB	2.130% 8/03/23	3133EAG36	08/03/2012	08/03/2023	1,000,000.00	966,369.35	959,341.00	(7,028.35)	AA+	AAA
F F C B DEB	2.900% 8/14/23	3133EJWV7	08/14/2018	08/14/2023	1,000,000.00	1,003,333.02	1,004,160.00	826.98	AA+	AAA
F H L B DEB	3.375% 9/08/23	313383YJ4	08/28/2013	09/08/2023	2,000,000.00	2,027,728.63	2,033,145.00	5,416.37	AA+	AAA
F H L B DEB	2.640% 10/27/23	3130AFQL4	01/15/2019	10/27/2023	1,000,000.00	1,004,507.42	1,005,340.00	832.58	AA+	AAA
F F C B DEB	2.610% 2/27/24	3133EKBW5	02/27/2019	02/27/2024	1,000,000.00	1,014,817.50	1,016,190.00	1,372.50	AA+	AAA
F H L B	2.875% 6/14/24	3130A1XJ2	05/08/2014	06/14/2024	3,000,000.00	3,118,012.08	3,130,352.00	12,339.92	AA+	AAA
F N M A	1.750% 7/02/24	3135G0V75	07/08/2019	07/02/2024	2,000,000.00	2,009,033.78	2,009,098.00	64.22	AA+	AAA
Purchased Interest		3135G0V75	07/08/2019	07/02/2024		923.61	923.61			
F F C B DEB	1.850% 7/26/24	3133EKWV4	07/26/2019	07/26/2024	2,000,000.00	1,998,289.20	1,998,105.00	(184.20)	AA+	AAA
F H L B DEB	1.500% 8/15/24	3130AGWK7	08/16/2019	08/15/2024	1,000,000.00	994,734.00	994,734.00	-	AA+	AAA
Purchased Interest		3130AGWK7	08/16/2019	08/15/2024		6,458.33	6,458.33			
F N M A DEB	2.625% 9/06/24	3135G0ZR7	09/08/2014	09/06/2024	1,000,000.00	1,044,826.00	1,044,826.00	-	AA+	AAA
Purchased Interest		3135G0ZR7	09/08/2014	09/06/2024		9,843.75	9,843.75			
F H L B DEB	2.875% 9/13/24	3130A2UW4	08/15/2014	09/13/2024	1,000,000.00	1,055,484.00	1,055,484.00	-	AA+	AAA
Purchased Interest		3130A2UW4	08/15/2014	09/13/2024		5,350.69	5,350.69			
				41.36%	64,020,000.00	64,341,147.88	64,448,347.74	107,199.86		
US TREAS OBLIGATIONS:										
U S TREASURY NT	1.625% 6/30/20	912828XH8	06/30/2015	06/30/2020	1,000,000.00	998,172.91	990,976.56	(7,196.35)	AA+	AAA
U S TREASURY NT	1.750% 10/31/20	912828WC0	10/31/2013	10/31/2020	1,000,000.00	1,000,852.03	1,004,257.81	3,405.78	AA+	AAA
U S TREASURY NT	1.750% 7/31/21	9128287F1	07/31/2019	07/31/2021	1,000,000.00	1,002,316.19	1,002,617.19	301.00	AA+	AAA
U S TREASURY NT	1.875% 7/31/22	9128282P4	07/31/2017	07/31/2022	1,000,000.00	996,555.12	993,437.50	(3,117.62)	AA+	AAA
U S TREASURY NT	2.500% 5/15/24	912828WJ5	05/15/2014	05/15/2024	1,000,000.00	1,032,890.63	1,032,890.63	-	AA+	AAA
Purchased Interest		912828WJ5	05/15/2014	05/15/2024		2,403.85	2,403.85			
U S TREASURY NT	2.375% 8/15/24	912828D56	08/15/2014	08/15/2024	1,000,000.00	1,031,406.25	1,031,406.25	-	AA+	AAA
Purchased Interest		912828D56	08/15/2014	08/15/2024		7,680.03	7,680.03	-		
				3.90%		6,072,277.01	6,065,669.82	(6,607.19)		
					64,020,000.00	70,413,424.89	70,514,017.56	100,592.67		
CASH & CASH EQUIVALENTS:										
FIRST AM GOVT OB FD CL Z		31846V567		0.43%	666,280.79	666,280.79	666,280.79	-		

