

<b>TEHAMA COUNTY</b>										
<b>INVESTMENT LISTING</b>										
<b>As of: October 31, 2019</b>										
			<b>Maturity</b>					<b>Unrealized</b>	<b>S&amp;P</b>	<b>Moody</b>
<b>Asset Name</b>	<b>CUSIP</b>	<b>Issue Date</b>	<b>Date</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Gain/Loss</b>	<b>Rating</b>		<b>Rating</b>
<b>CORPORATE OBLIGATIONS:</b>										
JOHN DEERE MTN 2.200% 3/13/20	24422ETQ2	03/15/2017	03/13/2020	350,000.00	351,437.33	350,350.00	(1,087.33)	A		A2
PACCAR FINANCIAL MTN 2.050% 11/13/20	69371RN85	11/13/2017	11/13/2020	280,000.00	279,991.15	280,775.60	784.45	A+		A1
MORGAN STANLEY 5.750% 1/25/21	61747WAF6	01/25/2011	01/25/2021	390,000.00	405,959.05	407,596.80	1,637.75	BBB+		A3
TRUIST FIN CORP MTN 2.150% 2/01/21	05531FAZ6	10/26/2017	02/01/2021	755,000.00	754,615.11	757,589.65	2,974.54	A-		A2
IBM CREDIT CORP 2.650% 2/05/21	44932HAG8	02/06/2018	02/05/2021	300,000.00	299,936.70	302,703.00	2,766.30	A		A2
PACCAR FINANCIAL MTN 2.800% 3/01/21	69371RN93	02/27/2018	03/01/2021	300,000.00	299,933.13	303,828.00	3,894.87	A+		A1
NATIONAL RURAL MTN 2.900% 3/15/21	63743HER9	02/26/2018	03/15/2021	425,000.00	424,780.90	430,750.25	5,969.35	A		A2
UNITED PARCEL 2.050% 4/01/21	911312BP0	11/14/2017	04/01/2021	800,000.00	799,456.26	803,280.00	3,823.74	A		A2
TOYOTA MOTOR MTN 2.950% 4/13/21	89236TEU5	04/13/2018	04/13/2021	290,000.00	289,942.67	294,547.20	4,604.53	AA-		AA3
GOLDMAN SACHS 2.625% 4/25/21	38141GVU5	04/25/2016	04/25/2021	995,000.00	996,712.33	1,004,233.60	7,521.27	BBB+		A3
BANK OF NY MTN 2.050% 5/03/21	06406FAB9	05/02/2016	05/03/2021	550,000.00	540,631.29	551,600.50	10,969.21	A		A1
HERSHEY COMPANY 3.100% 5/15/21	427866BA5	05/10/2018	05/15/2021	250,000.00	249,909.50	254,575.00	4,665.50	A		A1
STATE STREET CORP 1.950% 5/19/21	857477AV5	05/19/2016	05/19/2021	190,000.00	187,442.90	190,292.60	2,849.70	A		A1
CHARLES SCHWAB CORP 3.250% 5/21/21	808513AW5	05/22/2018	05/21/2021	315,000.00	314,994.86	321,750.45	6,755.59	A		A2
GM FINANCIAL 3.180% 6/21/21	36256GAD1	09/26/2018	06/21/2021	210,000.00	209,989.83	211,461.60	1,471.77	AAA		Aaa
BANK AMERICA 2.328% 10/01/21	06051GGS2	09/18/2017	10/01/2021	755,000.00	754,772.77	756,781.80	2,009.03	A-		A2
CITIGROUP INC 2.900% 12/08/21	172967LC3	12/08/2016	12/08/2021	485,000.00	487,944.68	493,201.35	5,256.67	BBB+		A3
AMERICAN HONDA MTN 3.375% 12/10/21	02665WCP4	10/10/2018	12/10/2021	625,000.00	624,796.50	644,793.75	19,997.25	A		A2
FORD CREDIT AUTO 3.190% 12/15/21	34531LAD2	09/21/2018	12/15/2021	285,000.00	284,983.92	287,793.00	2,809.08	NR		Aaa
JPMORGAN CHASE CO 4.500% 1/24/22	46625HJD3	01/23/2012	01/24/2022	1,190,000.00	1,230,951.73	1,253,676.90	22,725.17	A-		A2
BANK OF NY MTN 2.600% 2/07/22	06406RAA5	02/07/2017	02/07/2022	685,000.00	688,745.05	695,192.80	6,447.75	A		A1
AMERICAN EXPRESS MTN 2.700% 3/03/22	0258M0EG0	03/03/2017	03/03/2022	115,000.00	115,857.73	116,987.20	1,129.47	A-		A2
UNILEVER CAPITAL 3.000% 3/07/22	904764BF3	09/07/2018	03/07/2022	310,000.00	308,974.96	318,624.20	9,649.24	A+		A1
BMW VEHICLE LEASE 3.360% 3/21/22	05586CAD6	10/17/2018	03/21/2022	180,000.00	179,998.91	183,213.00	3,214.09	AAA		Aaa
BB T CORPORATION MTN 2.750% 4/01/22	05531FAX1	03/21/2017	04/01/2022	890,000.00	889,295.27	905,085.50	15,790.23	A-		A2
ORACLE CORP 2.500% 5/15/22	68389XBB0	05/05/2015	05/15/2022	810,000.00	400,556.14	822,571.20	422,015.06	A+		A1
QUALCOMM INC 3.000% 5/20/22	747525AE3	05/20/2015	05/20/2022	530,000.00	536,263.60	544,034.40	7,770.80	A-		A2
BLACKROCK INC 3.375% 6/01/22	09247XAJ0	05/25/2012	06/01/2022	790,000.00	801,003.08	821,821.20	20,818.12	AA-		AA3
CITIGROUP INC 4.050% 7/30/22	172967GK1	02/08/2013	07/30/2022	470,000.00	483,969.01	493,203.90	9,234.89	BBB+		BAA2
AMERICAN EXPRESS CO 2.500% 8/01/22	025816BM0	08/01/2017	08/01/2022	600,000.00	580,779.63	607,548.00	26,768.37	BBB+		A3
GENERAL ELECTRIC CO 2.700% 10/09/22	369604BD4	10/09/2012	10/09/2022	690,000.00	690,523.85	694,464.30	3,940.45	BBB+		BAA1
AMERICAN HONDA MTN 2.600% 11/16/22	02665WCA7	11/16/2017	11/16/2022	375,000.00	375,600.01	382,282.50	6,682.49	A		A2
AMAZON COM INC 2.500% 11/29/22	023135AJ5	11/29/2012	11/29/2022	1,000,000.00	982,722.93	1,020,030.00	37,307.07	AA-		A3
INTEL CORP 2.700% 12/15/22	458140AM2	12/11/2012	12/15/2022	1,015,000.00	1,000,628.68	1,042,912.50	42,283.82	A+		A1
JOHN DEERE MTN 2.700% 1/06/23	24422EUA5	01/08/2018	01/06/2023	675,000.00	666,062.39	691,422.75	25,360.36	A		A2
ALLY AUTO 3.000% 1/17/23	02007JAC1	06/27/2018	01/17/2023	1,000,000.00	999,951.32	1,009,220.00	9,268.68	AAA		Aaa
MERCEDES BENZ AUTO 3.030% 1/17/23	58772RAD6	07/25/2018	01/17/2023	165,000.00	164,995.45	167,169.75	2,174.30	AAA		Aaa

CHARLES SCHWAB CORP 2.650% 1/25/23	808513AT2	12/07/2017	01/25/2023	500,000.00	486,923.38	510,225.00	23,301.62	A	A2
IBM CREDIT CORP 3.000% 2/06/23	44932HAH6	02/06/2018	02/06/2023	470,000.00	470,362.46	484,574.70	14,212.24	A	A2
CITIGROUP INC 3.375% 3/01/23	172967GL9	02/20/2013	03/01/2023	370,000.00	370,508.85	384,060.00	13,551.15	BBB+	A3
BURLINGTN NORTH 3.000% 3/15/23	12189LAM3	03/12/2013	03/15/2023	355,000.00	352,758.10	366,246.40	13,488.30	A	A3
BANK OF AMERICA CORP 2.881% 4/24/23	06051GGK9	04/24/2017	04/24/2023	1,100,000.00	1,077,842.46	1,118,953.00	41,110.54	A-	A2
TEXAS INSTRUMENTS 2.250% 5/01/23	882508AW4	05/08/2013	05/01/2023	500,000.00	485,553.21	506,365.00	20,811.79	A+	A1
GM FINANCIAL 3.020% 5/16/23	36255JAD6	07/18/2018	05/16/2023	290,000.00	289,949.74	294,399.30	4,449.56	AAA	NR
BOEING CO 1.875% 6/15/23	097023BQ7	05/18/2016	06/15/2023	625,000.00	598,777.27	619,662.50	20,885.23	A	A2
CARMAX AUTO OWNER 3.130% 6/15/23	14313FAD1	07/25/2018	06/15/2023	120,000.00	119,987.73	121,729.20	1,741.47	AAA	NR
UNITEDHEALTH GROUP 3.500% 6/15/23	91324PDJ8	06/19/2018	06/15/2023	365,000.00	385,017.13	383,078.45	(1,938.68)	AA-	AA3
TOYOTA AUTO 2.570% 8/15/23	89239JAD6	05/08/2019	08/15/2023	495,000.00	494,930.09	501,499.35	6,569.26	AAA	Aaa
CISCO SYSTEMS INC 2.200% 9/20/23	17275RBH4	09/20/2016	09/20/2023	510,000.00	501,673.26	516,930.90	15,257.64	AA-	A1
ABBOTT LABORATORIES 3.400% 11/30/23	002824BE9	11/22/2016	11/30/2023	275,000.00	281,432.30	290,100.25	8,667.95	BBB+	A3
FIFTH THIRD AUTO 2.640% 12/15/23	31680YAD9	05/08/2019	12/15/2023	355,000.00	354,930.23	360,236.25	5,306.02	AAA	Aaa
TOYOTA MOTOR MTN 3.350% 1/08/24	89236TFS9	01/08/2019	01/08/2024	1,325,000.00	1,361,295.36	1,396,682.50	35,387.14	AA-	AA3
JOHN DEERE MTN 2.600% 3/07/24	24422EUX5	06/07/2019	03/07/2024	200,000.00	199,681.34	205,230.00	5,548.66	A	A2
PFIZER INC 2.950% 3/15/24	717081ES8	03/11/2019	03/15/2024	1,000,000.00	1,008,915.07	1,044,810.00	35,894.93	AA-	A1
MORGAN STANLEY MTN 3.875% 4/29/24	61746BDQ6	04/28/2014	04/29/2024	1,000,000.00	1,055,403.79	1,065,950.00	10,546.21	BBB+	A3
CATERPILLAR FINL MTN 2.850% 5/17/24	14913Q2V0	05/17/2019	05/17/2024	1,080,000.00	1,104,019.49	1,113,555.60	9,536.11	A	A3
WASTE MANAGEMENT INC 2.950% 6/15/24	94106LBF5	05/22/2019	06/15/2024	300,000.00	308,112.96	310,977.00	2,864.04	A-	BAA1
US BANCORP MTN 2.400% 7/30/24	91159HHX1	07/29/2019	07/30/2024	500,000.00	499,576.35	508,765.00	9,188.65	A+	A1
PACCAR FINANCIAL MTN 2.150% 8/15/24	69371RQ25	08/15/2019	08/15/2024	450,000.00	450,571.55	452,043.00	1,471.45	A+	A1
WALT DISNEY COMPANY 1.750% 8/30/24	254687FK7	09/06/2019	08/30/2024	850,000.00	846,633.69	843,183.00	(3,450.69)	A	A2
			23.27%	33,075,000.00	32,408,529.10	33,816,620.65	1,056,654.22		
<b>CERTIFICATES OF DEPOSIT:</b>									
WORLDS FOREMOST C D 1.700% 6/09/21	981571CQ3	06/09/2016	06/09/2021	200,000.00	200,000.00	199,550.00	(450.00)	NR/FDIC	NR/FDIC
LCA BANK C D 1.150% 11/20/19	501798JG8	05/20/2016	11/20/2019	245,000.00	245,000.00	244,963.25	(36.75)	NR/FDIC	NR/FDIC
HIGHLANDS STATE C D 2.000% 1/13/20	431103BC3	01/12/2018	01/13/2020	245,000.00	245,000.00	245,215.60	215.60	NR/FDIC	NR/FDIC
FLAGSTAR BANK C D 2.150% 1/27/20	33847EZ34	01/26/2018	01/27/2020	245,000.00	245,000.00	245,352.80	352.80	NR/FDIC	NR/FDIC
LIVE OAK BANKING C D 1.500% 2/10/20	538036CF9	02/10/2016	02/10/2020	245,000.00	245,000.00	245,281.75	281.75	NR/FDIC	NR/FDIC
INVESTORS BK C D 2.350% 3/05/20	46176PHE8	03/05/2018	03/05/2020	245,000.00	245,000.00	245,661.50	661.50	NR/FDIC	NR/FDIC
AMEX CENTURION C D 1.850% 4/29/20	02587DXK9	04/29/2015	04/29/2020	245,000.00	245,000.00	245,490.00	490.00	NR/FDIC	NR/FDIC
DISCOVER BANK C D 1.900% 5/06/20	254672NC8	05/06/2015	05/06/2020	245,000.00	245,000.00	245,377.30	377.30	NR/FDIC	NR/FDIC
HUNTINGDON VY BK C D 2.450% 5/29/20	446056AR4	05/31/2019	05/29/2020	245,000.00	245,000.00	246,185.80	1,185.80	NR/FDIC	NR/FDIC
BMO HARRIS BK C D 2.800% 6/01/20	05581WXZ3	05/31/2018	06/01/2020	245,000.00	245,000.00	246,707.65	1,707.65	NR/FDIC	NR/FDIC
INST SAV C D 2.050% 7/31/20	45780PAL9	07/31/2015	07/31/2020	245,000.00	245,000.00	246,180.90	1,180.90	NR/FDIC	NR/FDIC
LUANA SAVINGS C D 1.250% 9/11/20	549103VA4	05/13/2016	09/11/2020	245,000.00	245,000.00	244,963.25	(36.75)	NR/FDIC	NR/FDIC
CD ENERBANK USA C D 1.900% 9/21/20	29266NR25	09/21/2015	09/21/2020	245,000.00	245,000.00	245,524.30	524.30	NR/FDIC	NR/FDIC
MERRICK BK SOUTH C D 1.800% 9/30/20	59013JJP5	09/30/2015	09/30/2020	245,000.00	245,000.00	246,300.95	1,300.95	NR/FDIC	NR/FDIC
BUSINESS BANK C D 1.550% 10/19/20	12325EGZ9	10/19/2015	10/19/2020	245,000.00	245,000.00	244,676.60	(323.40)	NR/FDIC	NR/FDIC
TOWNE BANK C D 2.650% 10/30/20	89214PBM0	04/30/2018	10/30/2020	245,000.00	245,000.00	247,312.80	2,312.80	NR/FDIC	NR/FDIC
UNITY BANK C D 1.650% 10/30/20	91330ABC0	10/30/2015	10/30/2020	245,000.00	245,000.00	246,342.60	1,342.60	NR/FDIC	NR/FDIC
BANK GEORGETOWN C D 1.700% 11/06/20	06424XBY7	11/06/2015	11/06/2020	245,000.00	245,000.00	244,997.55	(2.45)	NR/FDIC	NR/FDIC
MORGAN STANLEY C D 2.150% 12/21/20	61747MD73	12/21/2017	12/21/2020	245,000.00	245,000.00	246,212.75	1,212.75	NR/FDIC	NR/FDIC

MARLIN BUSINESS C D 1.800% 1/22/21	57116ALB2	01/22/2016	01/22/2021	245,000.00	245,000.00	246,744.40	1,744.40	NR/FDIC	NR/FDIC
WILLAMETTE C D 1.750% 1/28/21	969294BW6	01/28/2016	01/28/2021	245,000.00	245,000.00	246,612.10	1,612.10	NR/FDIC	NR/FDIC
WESTERN STATE C D 1.650% 2/19/21	95960NJJ7	02/19/2016	02/19/2021	245,000.00	245,000.00	246,198.05	1,198.05	NR/FDIC	NR/FDIC
KEESLER FED CR C D 3.000% 2/26/21	49254FAN6	02/28/2019	02/26/2021	245,000.00	245,000.00	249,096.40	4,096.40	NR/FDIC	NR/FDIC
MERCANTIL C D 1.600% 5/13/21	58733ACR8	05/13/2016	05/13/2021	245,000.00	245,000.00	244,862.80	(137.20)	NR/FDIC	NR/FDIC
BANK NEW ENG C D 1.500% 5/28/21	063847AD9	05/31/2016	05/28/2021	245,000.00	245,000.00	244,465.90	(534.10)	NR/FDIC	NR/FDIC
IBERIA BANK C D 2.900% 5/28/21	45083AHX3	05/31/2018	05/28/2021	245,000.00	245,000.00	249,410.00	4,410.00	NR/FDIC	NR/FDIC
UBS BANK USA C D 1.650% 6/07/21	90348JAR1	06/07/2016	06/07/2021	245,000.00	245,000.00	244,451.20	(548.80)	NR/FDIC	NR/FDIC
CELTIC BANK C D 1.500% 6/15/21	15118RLA3	06/15/2016	06/15/2021	245,000.00	245,000.00	244,436.50	(563.50)	NR/FDIC	NR/FDIC
COMMUNITY BANK C D 1.550% 6/15/21	203507BA5	06/15/2016	06/15/2021	245,000.00	245,000.00	244,436.50	(563.50)	NR/FDIC	NR/FDIC
ISABELLA BANK T C D 1.500% 6/16/21	464209CH6	06/16/2016	06/16/2021	245,000.00	245,000.00	244,434.05	(565.95)	NR/FDIC	NR/FDIC
WELLS FARGO BANK C D 1.750% 6/17/21	9497485W3	06/17/2016	06/17/2021	245,000.00	245,000.00	244,434.05	(565.95)	NR/FDIC	NR/FDIC
FIRST TECHNOLOGY C D 1.750% 6/30/21	33715LAD2	06/30/2016	06/30/2021	245,000.00	245,000.00	244,412.00	(588.00)	NR/FDIC	NR/FDIC
MEDALLION BANK C D 1.400% 7/26/21	58403B4S2	07/25/2016	07/26/2021	245,000.00	245,000.00	243,735.80	(1,264.20)	NR/FDIC	NR/FDIC
BENEFICIAL BANK C D 1.500% 9/13/21	08173QBR6	09/12/2016	09/13/2021	245,000.00	245,000.00	243,691.70	(1,308.30)	NR/FDIC	NR/FDIC
SAUK VALLEY C D 1.450% 11/08/21	804375DK6	11/08/2016	11/08/2021	245,000.00	245,000.00	243,434.45	(1,565.55)	NR/FDIC	NR/FDIC
MY SAFRA BANK C D 2.250% 1/12/22	55406JBD3	01/12/2018	01/12/2022	245,000.00	245,000.00	247,388.75	2,388.75	NR/FDIC	NR/FDIC
FARMERS C D 2.050% 1/18/22	30781TBD9	01/18/2017	01/18/2022	245,000.00	245,000.00	246,332.80	1,332.80	NR/FDIC	NR/FDIC
PEOPLES UTD BK C D 2.050% 1/18/22	71270QQJ8	01/18/2017	01/18/2022	245,000.00	245,000.00	246,332.80	1,332.80	NR/FDIC	NR/FDIC
ALLY BK MIDVALE C D 2.850% 2/07/22	02007GHK2	02/07/2019	02/07/2022	245,000.00	245,000.00	250,676.65	5,676.65	NR/FDIC	NR/FDIC
PARTNERS BANK OF C D 2.000% 2/28/22	70212YAY8	08/30/2017	02/28/2022	245,000.00	245,000.00	246,043.70	1,043.70	NR/FDIC	NR/FDIC
CHARTER BANK-EAU C D 2.000% 3/04/22	16116PHV6	08/04/2017	03/04/2022	245,000.00	245,000.00	246,038.80	1,038.80	NR/FDIC	NR/FDIC
GOLDMAN SACHS C D 2.300% 3/08/22	38148PGX9	03/08/2017	03/08/2022	245,000.00	245,000.00	247,724.40	2,724.40	NR/FDIC	NR/FDIC
BELMONT SAVING C D 2.150% 3/21/22	080515BV0	03/20/2017	03/21/2022	245,000.00	245,000.00	246,881.60	1,881.60	NR/FDIC	NR/FDIC
HSBC BANK USA NA C D 2.450% 3/21/22	40434YGK7	03/21/2017	03/21/2022	245,000.00	245,000.00	245,801.15	801.15	NR/FDIC	NR/FDIC
THIRD FED SVGS C D 2.250% 3/21/22	88413QBX5	12/21/2017	03/21/2022	245,000.00	245,000.00	247,454.90	2,454.90	NR/FDIC	NR/FDIC
MUTUALONE BK FRA C D 2.100% 4/13/22	62847HAR0	04/13/2017	04/13/2022	245,000.00	245,000.00	246,592.50	1,592.50	NR/FDIC	NR/FDIC
BANK C D 2.200% 6/01/22	06251AQ52	06/01/2017	06/01/2022	245,000.00	245,000.00	247,180.50	2,180.50	NR/FDIC	NR/FDIC
MERCANTILE BANK C D 2.100% 6/07/22	58740XZH6	06/07/2017	06/07/2022	245,000.00	245,000.00	246,560.65	1,560.65	NR/FDIC	NR/FDIC
ALLEGIANCE BNK C D 3.100% 6/13/22	01748DBE5	06/13/2018	06/13/2022	245,000.00	245,000.00	252,791.00	7,791.00	NR/FDIC	NR/FDIC
SALLIE MAE BANK C D 2.350% 6/21/22	795450A70	06/21/2017	06/21/2022	245,000.00	245,000.00	248,121.30	3,121.30	NR/FDIC	NR/FDIC
FIRST BANK OF HI C D 2.050% 6/28/22	319141GP6	06/28/2017	06/28/2022	245,000.00	245,000.00	246,229.90	1,229.90	NR/FDIC	NR/FDIC
AMERICAN EAGLE C D 2.100% 6/30/22	02554BCS8	06/30/2017	06/30/2022	245,000.00	245,000.00	246,543.50	1,543.50	NR/FDIC	NR/FDIC
STERLING BANK C D 2.450% 7/11/22	85916VDB8	06/10/2019	07/11/2022	245,000.00	245,000.00	248,785.25	3,785.25	NR/FDIC	NR/FDIC
FIRST PREMIER C D 2.050% 8/22/22	33610RQY2	08/21/2017	08/22/2022	245,000.00	245,000.00	246,168.65	1,168.65	NR/FDIC	NR/FDIC
CAPITAL ONE NATL C D 2.350% 8/23/22	14042RHM6	08/23/2017	08/23/2022	245,000.00	245,000.00	248,175.20	3,175.20	NR/FDIC	NR/FDIC
AMERICAN EXPRESS C D 2.400% 8/29/22	02587CFU9	08/29/2017	08/29/2022	245,000.00	245,000.00	247,503.90	2,503.90	NR/FDIC	NR/FDIC
JACKSON CNTY BK C D 2.050% 8/31/22	466682AQ4	08/31/2017	08/31/2022	245,000.00	245,000.00	246,153.95	1,153.95	NR/FDIC	NR/FDIC
FIRSTBANK PR C D 2.250% 9/01/22	33767A4T5	08/24/2017	09/01/2022	245,000.00	245,000.00	247,511.25	2,511.25	NR/FDIC	NR/FDIC
INDUSTRIAL COML C D 2.300% 9/20/22	45581EAK7	09/20/2017	09/20/2022	245,000.00	245,000.00	247,854.25	2,854.25	NR/FDIC	NR/FDIC
MOUNTAIN AMER C D 2.300% 10/12/22	62384RAB2	10/12/2017	10/12/2022	245,000.00	245,000.00	247,856.70	2,856.70	NR/FDIC	NR/FDIC
SYNCHRONY BANK C D 2.350% 10/13/22	87165FRW6	10/13/2017	10/13/2022	245,000.00	245,000.00	248,202.15	3,202.15	NR/FDIC	NR/FDIC
NORTHFIELD BANK C D 2.150% 10/25/22	66612ABX5	10/25/2017	10/25/2022	245,000.00	245,000.00	246,788.50	1,788.50	NR/FDIC	NR/FDIC
BARCLAYS BNK DE C D 2.350% 11/08/22	06740KLP0	11/08/2017	11/08/2022	245,000.00	245,000.00	248,221.75	3,221.75	NR/FDIC	NR/FDIC

SIGNATURE BANK C D 2.150% 11/08/22	82669VBY6	11/08/2017	11/08/2022	245,000.00	245,000.00	246,790.95	1,790.95	NR/FDIC	NR/FDIC
JEFFERSON FIN C D 2.450% 11/10/22	474067AF2	11/10/2017	11/10/2022	245,000.00	245,000.00	248,946.95	3,946.95	NR/FDIC	NR/FDIC
TIAA FSB C D 2.200% 11/22/22	87270LAY9	11/21/2017	11/22/2022	245,000.00	245,000.00	247,175.60	2,175.60	NR/FDIC	NR/FDIC
FOCUS BANK C D 2.200% 11/24/22	34415LAP6	11/24/2017	11/24/2022	245,000.00	245,000.00	247,178.05	2,178.05	NR/FDIC	NR/FDIC
COMMUNITY CR UN C D 2.200% 11/29/22	20369AAD2	11/29/2017	11/29/2022	245,000.00	245,000.00	247,187.85	2,187.85	NR/FDIC	NR/FDIC
COMMERCIAL BANK C D 2.400% 1/26/23	201282HR4	01/26/2018	01/26/2023	245,000.00	245,000.00	248,844.05	3,844.05	NR/FDIC	NR/FDIC
JEFFERSON BANK C D 2.750% 3/07/23	472382AM2	03/07/2018	03/07/2023	245,000.00	245,000.00	251,759.55	6,759.55	NR/FDIC	NR/FDIC
COMMERCIAL ST C D 2.700% 3/13/23	20239PAF2	03/12/2018	03/13/2023	245,000.00	245,000.00	251,370.00	6,370.00	NR/FDIC	NR/FDIC
INTERAUDI BK C D 2.750% 3/28/23	45842PAP6	03/28/2018	03/28/2023	245,000.00	245,000.00	251,862.45	6,862.45	NR/FDIC	NR/FDIC
CITIBANK NA C D 2.850% 3/29/23	17312QH69	03/29/2018	03/29/2023	245,000.00	245,000.00	252,661.15	7,661.15	NR/FDIC	NR/FDIC
FIRST SOURCE C D 2.850% 4/11/23	33646CJP0	04/11/2018	04/11/2023	245,000.00	245,000.00	252,742.00	7,742.00	NR/FDIC	NR/FDIC
DOLLAR BK FED C D 2.850% 4/13/23	25665QAY1	04/13/2018	04/13/2023	245,000.00	245,000.00	252,754.25	7,754.25	NR/FDIC	NR/FDIC
FIRST RESOURCE C D 2.850% 4/17/23	336177AR1	04/17/2018	04/17/2023	245,000.00	245,000.00	252,778.75	7,778.75	NR/FDIC	NR/FDIC
VISION BANK C D 2.850% 4/18/23	92834CCG5	04/18/2018	04/18/2023	245,000.00	245,000.00	252,783.65	7,783.65	NR/FDIC	NR/FDIC
CATHAY BANK C D 3.150% 6/08/23	149159MQ5	06/08/2018	06/08/2023	245,000.00	245,000.00	255,620.75	10,620.75	NR/FDIC	NR/FDIC
FIRST MISSOURI C D 2.850% 8/14/23	32100LBY0	02/13/2019	08/14/2023	245,000.00	245,000.00	253,477.00	8,477.00	NR/FDIC	NR/FDIC
BANK MIDWEST C D 3.100% 9/15/23	063615BM9	09/17/2018	09/15/2023	245,000.00	245,000.00	255,968.65	10,968.65	NR/FDIC	NR/FDIC
NATIONAL CITY C D 3.450% 10/30/23	635573AK4	10/30/2018	10/30/2023	245,000.00	245,000.00	259,579.95	14,579.95	NR/FDIC	NR/FDIC
ESSENTIAL C D 3.550% 12/05/23	29670PAA0	12/05/2018	12/05/2023	245,000.00	245,000.00	260,812.30	15,812.30	NR/FDIC	NR/FDIC
MORGAN STANLEY C D 3.100% 2/07/24	61760AVJ5	02/07/2019	02/07/2024	245,000.00	245,000.00	256,872.70	11,872.70	NR/FDIC	NR/FDIC
KNOX TVA EMPL C D 3.300% 2/14/24	499724AH5	02/14/2019	02/14/2024	245,000.00	245,000.00	258,965.00	13,965.00	NR/FDIC	NR/FDIC
STATE BANK OF C D 3.150% 2/28/24	856285PG0	02/28/2019	02/28/2024	245,000.00	245,000.00	257,504.80	12,504.80	NR/FDIC	NR/FDIC
ENTERPRISE BANK C D 2.600% 5/16/24	29367RKT2	05/16/2019	05/16/2024	245,000.00	245,000.00	252,139.30	7,139.30	NR/FDIC	NR/FDIC
REVERE BANK C D 2.300% 6/28/24	761402BY1	06/28/2019	06/28/2024	245,000.00	245,000.00	248,986.15	3,986.15	NR/FDIC	NR/FDIC
SUSSEXBANK C D 1.650% 1/28/21	86933DAN2	01/28/2016	01/28/2021	246,000.00	246,000.00	246,826.56	826.56	NR/FDIC	NR/FDIC
CAPITAL ONE C D 2.300% 3/01/22	140420Y53	03/01/2017	03/01/2022	247,000.00	247,000.00	249,739.23	2,739.23	NR/FDIC	NR/FDIC
JPMORGAN CHASE B C D 2.000% 5/28/20	48125YEP5	05/28/2015	05/28/2020	248,000.00	248,000.00	248,064.48	64.48	NR/FDIC	NR/FDIC
FIRST BUSINESS C D 1.750% 6/11/20	31938QL93	06/11/2015	06/11/2020	248,000.00	248,000.00	248,225.68	225.68	NR/FDIC	NR/FDIC
COMENITY CAP BK C D 2.000% 6/15/20	20033AKX3	06/15/2015	06/15/2020	248,000.00	248,000.00	248,538.16	538.16	NR/FDIC	NR/FDIC
BMW BANK C D	05580ACB8	06/26/2015	06/26/2020	248,000.00	248,000.00	248,803.52	803.52	NR/FDIC	NR/FDIC
PRIVATEBANK C D 2.200% 3/30/22	74267GVT1	03/30/2017	03/30/2022	248,000.00	248,000.00	250,204.72	2,204.72	NR/FDIC	NR/FDIC
			16.51%	23,003,000.00	23,003,000.00	23,280,233.90	277,233.90		
<b>US TREAS &amp; AGENCY OBLIGATIONS:</b>									
F N M A DEB 1.625% 1/21/20	3135G0A78	01/12/2015	01/21/2020	3,000,000.00	2,999,723.75	2,999,880.00	156.25	AA+	AAA
F H L B DEB 1.875% 3/13/20	313378J77	03/02/2012	03/13/2020	1,000,000.00	1,001,201.84	1,000,990.00	(211.84)	AA+	AAA
F H L M C M T N 1.375% 5/01/20	3137EADR7	04/04/2013	05/01/2020	1,000,000.00	997,650.85	998,760.00	1,109.15	AA+	AAA
F H L B DEB 1.750% 6/12/20	313383HU8	06/03/2013	06/12/2020	1,000,000.00	998,911.60	1,001,150.00	2,238.40	AA+	AAA
F H L B DEB 1.875% 6/12/20	313383MB4	06/19/2013	06/12/2020	1,000,000.00	998,786.50	1,001,800.00	3,013.50	AA+	AAA
F F C B DEB 1.980% 6/17/20	3133ECSD7	06/17/2013	06/17/2020	1,020,000.00	1,020,395.56	1,022,407.20	2,011.64	AA+	AAA
U S TREASURY NT 1.625% 6/30/20	912828XH8	06/30/2015	06/30/2020	1,000,000.00	996,345.91	1,000,000.00	3,654.09	AA+	AAA
F H L B DEB 1.830% 7/29/20	3130A5Z77	07/20/2015	07/29/2020	1,000,000.00	1,001,052.19	1,001,570.00	517.81	AA+	AAA
F F C B DEB 1.750% 8/04/20	3133EE5Z9	08/04/2015	08/04/2020	2,000,000.00	1,999,689.60	2,002,340.00	2,650.40	AA+	AAA
F F C B DEB 1.660% 9/17/20	3133EFDT1	09/17/2015	09/17/2020	1,000,000.00	1,001,782.18	1,000,640.00	(1,142.18)	AA+	AAA
U S TREASURY NT 1.750% 10/31/20	912828WC0	10/31/2013	10/31/2020	1,000,000.00	1,001,280.43	1,001,370.00	89.57	AA+	AAA

F H L M C M T N	1.500%	11/25/20	3134G9GE1	05/25/2016	11/25/2020	1,000,000.00	1,000,000.00	999,240.00	(760.00)	AA+	AAA
F H L B D E B	1.375%	2/18/21	3130A7CV5	02/18/2016	02/18/2021	1,000,000.00	1,000,855.50	997,040.00	(3,815.50)	AA+	AAA
F N M A D E B	1.375%	2/26/21	3135G0J20	02/05/2016	02/26/2021	1,000,000.00	996,270.10	997,250.00	979.90	AA+	AAA
F H L B D E B	1.750%	3/12/21	313382K69	03/15/2013	03/12/2021	1,000,000.00	1,003,309.46	1,001,390.00	(1,919.46)	AA+	AAA
F H L B D E B	1.550%	5/13/21	3130A7WQ4	05/13/2016	05/13/2021	1,000,000.00	1,000,000.00	997,630.00	(2,370.00)	AA+	AAA
F H L M C M T N	1.500%	5/26/21	3134G9JM0	05/26/2016	05/26/2021	1,000,000.00	1,000,000.00	998,920.00	(1,080.00)	AA+	AAA
F H L B D E B	3.625%	6/11/21	313373ZY1	05/26/2011	06/11/2021	1,000,000.00	1,044,909.08	1,032,390.00	(12,519.08)	AA+	AAA
F H L B D E B	1.875%	6/11/21	313379RB7	06/05/2012	06/11/2021	1,000,000.00	1,007,262.98	1,004,630.00	(2,632.98)	AA+	AAA
F H L M C M T N	1.125%	8/12/21	3137EAEC9	08/12/2016	08/12/2021	1,000,000.00	993,767.60	992,050.00	(1,717.60)	AA+	AAA
F N M A	1.250%	8/17/21	3135G0N82	08/19/2016	08/17/2021	2,000,000.00	1,996,198.79	1,988,180.00	(8,018.79)	AA+	AAA
F H L B D E B	2.750%	9/10/21	313375LS4	09/01/2011	09/10/2021	1,000,000.00	1,000,971.12	1,021,040.00	20,068.88	AA+	AAA
F F C B D E B	1.660%	9/20/21	3133EHZA4	09/20/2017	09/20/2021	1,000,000.00	995,394.57	1,001,010.00	5,615.43	AA+	AAA
F N M A	1.375%	10/07/21	3135G0Q89	10/07/2016	10/07/2021	2,000,000.00	1,989,721.52	1,992,700.00	2,978.48	AA+	AAA
F H L B D E B	1.875%	11/29/21	3130AABG2	11/30/2016	11/29/2021	1,000,000.00	997,985.52	1,006,680.00	8,694.48	AA+	AAA
F N M A	2.000%	1/05/22	3135G0S38	01/09/2017	01/05/2022	1,000,000.00	998,631.34	1,009,300.00	10,668.66	AA+	AAA
F H L M C M T N	2.375%	1/13/22	3137EADB2	01/13/2012	01/13/2022	1,000,000.00	1,008,651.00	1,017,310.00	8,659.00	AA+	AAA
F H L B D E B	2.250%	3/11/22	313378CR0	02/17/2012	03/11/2022	1,000,000.00	1,005,919.38	1,016,450.00	10,530.62	AA+	AAA
F N M A	1.875%	4/05/22	3135G0T45	04/10/2017	04/05/2022	1,000,000.00	999,644.00	1,007,320.00	7,676.00	AA+	AAA
F H L B D E B	2.125%	6/10/22	313379Q69	06/01/2012	06/10/2022	2,000,000.00	2,013,834.74	2,027,660.00	13,825.26	AA+	AAA
U S T R E A S U R Y N T	1.875%	7/31/22	9128282P4	07/31/2017	07/31/2022	1,000,000.00	995,865.72	1,009,340.00	13,474.28	AA+	AAA
F F C B D E B	1.900%	8/03/22	3133EHTS2	08/03/2017	08/03/2022	2,000,000.00	2,001,106.36	2,022,500.00	21,393.64	AA+	AAA
F H L B D E B	2.000%	9/09/22	313380GJ0	08/13/2012	09/09/2022	2,000,000.00	2,007,415.59	2,025,580.00	18,164.41	AA+	AAA
F N M A D E B	2.000%	10/05/22	3135G0T78	10/06/2017	10/05/2022	2,000,000.00	1,994,924.41	2,026,480.00	31,555.59	AA+	AAA
F F C B D E B	2.860%	1/19/23	3133EJSC4	06/19/2018	01/19/2023	1,000,000.00	1,001,116.16	1,042,880.00	41,763.84	AA+	AAA
F N M A D E B	2.375%	1/19/23	3135G0T94	01/23/2018	01/19/2023	2,000,000.00	1,980,924.56	2,051,300.00	70,375.44	AA+	AAA
F F C B D E B	2.570%	2/16/23	3133EJDE6	02/16/2018	02/16/2023	1,000,000.00	996,146.40	1,034,480.00	38,333.60	AA+	AAA
F H L B D E B	2.750%	3/10/23	3130ADRG9	03/01/2018	03/10/2023	1,000,000.00	1,001,063.96	1,038,170.00	37,106.04	AA+	AAA
F H L B D E B	2.850%	5/08/23	3130AEAJ9	05/08/2018	05/08/2023	1,000,000.00	1,000,000.00	1,044,650.00	44,650.00	AA+	AAA
F H L B D E B	3.250%	6/09/23	313383QR5	07/12/2013	06/09/2023	1,000,000.00	1,014,924.54	1,060,610.00	45,685.46	AA+	AAA
F H L M C	2.750%	6/19/23	3137EAEN5	06/11/2018	06/19/2023	1,000,000.00	1,009,024.60	1,042,180.00	33,155.40	AA+	AAA
F F C B D E B	2.875%	7/17/23	3133EJUS6	07/17/2018	07/17/2023	2,000,000.00	2,013,884.18	2,097,960.00	84,075.82	AA+	AAA
F F C B D E B	2.130%	8/03/23	3133EAG36	08/03/2012	08/03/2023	1,000,000.00	966,369.35	1,022,370.00	56,000.65	AA+	AAA
F F C B D E B	2.900%	8/14/23	3133EJWV7	08/14/2018	08/14/2023	1,000,000.00	1,003,333.02	1,050,710.00	47,376.98	AA+	AAA
F H L B D E B	3.375%	9/08/23	313383YJ4	08/28/2013	09/08/2023	2,000,000.00	2,027,728.63	2,131,480.00	103,751.37	AA+	AAA
F H L B D E B	2.640%	10/27/23	3130AFQL4	01/15/2019	10/27/2023	1,000,000.00	1,004,507.42	1,042,100.00	37,592.58	AA+	AAA
F F C B D E B	2.610%	2/27/24	3133EKBW5	02/27/2019	02/27/2024	1,000,000.00	1,014,817.50	1,044,400.00	29,582.50	AA+	AAA
F H L B	2.875%	6/14/24	3130A1XJ2	05/08/2014	06/14/2024	3,000,000.00	3,130,352.00	3,171,420.00	41,068.00	AA+	AAA
Accrued Interest			3130A1XJ2	05/08/2014	06/14/2024		2,555.56	2,555.56	-	AA+	AAA
F F C B D E B	1.850%	7/26/24	3133EKWV4	07/26/2019	07/26/2024	2,000,000.00	1,998,105.00	2,025,900.00	27,795.00	AA+	AAA
Accrued Interest			3133EKWV4	07/26/2019	07/26/2024		256.94	256.94	-	AA+	AAA
					46.12%	64,020,000.00	64,234,569.01	65,126,419.70	891,850.69		
FIRST AM GOVT OB FD CL Z			31846V567			83,436.91	83,436.91	83,436.91	-		
FIRST AM GOVT OB FD CL Z			31846V567			5,393,845.19	5,393,845.19	5,393,845.19	-		

