

TEHAMA COUNTY										
INVESTMENT LISTING										
As of: APRIL 30, 2020										
			Maturity					UNREALIZED	S&P	MOODY
ASSET NAME	CUSIP	Issue Date	Date	PAR VALUE	BOOK VALUE	MARKET VALUE	GAIN/LOSS	RATING	RATING	
CORPORATE OBLIGATIONS (MANAGED BY PFM):										
MORGAN STANLEY 5.750% 1/25/21	61747WAF6	01/25/2011	01/25/2021	390,000.00	399,301.15	402,733.50	3,432.35	BBB+	A3	
GOLDMAN SACHS GROUP 2.875% 2/25/21	38143U8F1	02/25/2016	02/25/2021	495,000.00	499,197.97	499,964.85	766.88	BBB+	A3	
UNITED PARCEL 2.050% 4/01/21	911312BP0	11/14/2017	04/01/2021	800,000.00	799,640.30	808,168.00	8,527.70	A	A2	
TOYOTA MOTOR MTN 2.950% 4/13/21	89236TEU5	04/13/2018	04/13/2021	290,000.00	289,963.27	294,300.70	4,337.43	AA-	AA3	
GOLDMAN SACHS 2.625% 4/25/21	38141GVU5	04/25/2016	04/25/2021	995,000.00	996,067.70	1,006,571.85	10,504.15	BBB+	A3	
STATE STREET CORP 1.950% 5/19/21	857477AV5	05/19/2016	05/19/2021	190,000.00	188,305.95	191,900.00	3,594.05	A	A1	
CHARLES SCHWAB CORP 3.250% 5/21/21	808513AW5	05/22/2018	05/21/2021	215,000.00	214,997.73	219,312.90	4,315.17	A	A1	
GM FINANCIAL 3.180% 6/21/21	36256GAD1	09/26/2018	06/21/2021	140,864.36	140,859.73	141,582.77	723.04	AAA	AAA	
CITIGROUP INC 2.900% 12/08/21	172967LC3	12/08/2016	12/08/2021	485,000.00	487,160.23	494,729.10	7,568.87	BBB+	A3	
AMERICAN HONDA MTN 3.375% 12/10/21	02665WCP4	10/10/2018	12/10/2021	625,000.00	624,847.54	639,006.25	14,158.71	A	A2	
FORD CREDIT AUTO 3.190% 12/15/21	34531LAD2	09/21/2018	12/15/2021	281,931.82	281,919.86	283,547.29	1,627.43	N/A	AAA	
NATIONAL RURAL MTN 1.750% 1/21/22	63743HET5	02/05/2020	01/21/2022	500,000.00	502,433.88	506,325.00	3,891.12	A	A2	
JPMORGAN CHASE CO 4.500% 1/24/22	46625HJD3	01/23/2012	01/24/2022	1,190,000.00	1,221,247.85	1,256,283.00	35,035.15	A-	A2	
BANK OF NY MTN 2.600% 2/07/22	06406RAA5	02/07/2017	02/07/2022	685,000.00	687,817.61	703,679.95	15,862.34	A-	A2	
AMERICAN EXPRESS MTN 2.700% 3/03/22	0258M0EG0	03/03/2017	03/03/2022	115,000.00	115,651.20	117,892.25	2,241.05	A-	A2	
UNILEVER CAPITAL 3.000% 3/07/22	904764BF3	09/07/2018	03/07/2022	310,000.00	309,206.91	323,562.50	14,355.59	A	A1	
BMW VEHICLE LEASE 3.360% 3/21/22	05586CAD6	10/17/2018	03/21/2022	180,000.00	179,999.12	182,113.20	2,114.08	AAA	AAA	
BB T CORPORATION MTN 2.750% 4/01/22	05531FAX1	03/21/2017	04/01/2022	890,000.00	889,389.57	913,006.50	23,616.93	A-	A3	
ORACLE CORP 2.500% 5/15/22	68389XBB0	05/05/2015	05/15/2022	400,000.00	400,426.28	411,576.00	11,149.72	A+	A1	
QUALCOMM INC 3.000% 5/20/22	747525AE3	05/20/2015	05/20/2022	530,000.00	534,914.18	551,639.90	16,725.72	A-	A2	
BLACKROCK INC 3.375% 6/01/22	09247XAJ0	05/25/2012	06/01/2022	790,000.00	798,799.38	835,101.10	36,301.72	AA-	AA3	
CITIGROUP INC 4.050% 7/30/22	172967GK1	02/08/2013	07/30/2022	470,000.00	481,090.98	493,218.00	12,127.02	BBB	BAA2	
AMERICAN EXPRESS CO 2.500% 8/01/22	025816BM0	08/01/2017	08/01/2022	600,000.00	584,506.85	612,804.00	28,297.15	BBB+	A3	
AMERICAN HONDA MTN 2.600% 11/16/22	02665WCA7	11/16/2017	11/16/2022	375,000.00	375,489.48	379,256.25	3,766.77	AA-	A2	
AMAZON COM INC 2.500% 11/29/22	023135AJ5	11/29/2012	11/29/2022	500,000.00	492,842.52	522,145.00	29,302.48	AA-	A3	
INTEL CORP 2.700% 12/15/22	458140AM2	12/11/2012	12/15/2022	1,015,000.00	1,003,073.96	1,067,059.35	63,985.39	A+	A1	
JOHN DEERE MTN 2.700% 1/06/23	24422EUA5	01/08/2018	01/06/2023	675,000.00	667,586.77	700,116.75	32,529.98	A	A2	
ALLY AUTO 3.000% 1/17/23	02007JAC1	06/27/2018	01/17/2023	812,848.44	812,815.36	823,464.24	10,648.88	AAA	AAA	
MERCEDES BENZ AUTO 3.030% 1/17/23	58772RAD6	07/25/2018	01/17/2023	154,239.93	154,236.34	156,225.00	1,988.66	AAA	AAA	
CHARLES SCHWAB CORP 2.650% 1/25/23	808513AT2	12/07/2017	01/25/2023	500,000.00	489,108.89	521,905.00	32,796.11	A	A2	
ADOBE INC 1.700% 2/01/23	00724PAA7	02/03/2020	02/01/2023	115,000.00	114,855.12	117,950.90	3,095.78	A	A2	
IBM CREDIT CORP 3.000% 2/06/23	44932HAH6	02/06/2018	02/06/2023	470,000.00	470,299.59	495,474.00	25,174.41	A	A2	
CITIGROUP INC 3.375% 3/01/23	172967GL9	02/20/2013	03/01/2023	370,000.00	370,424.51	385,680.60	15,256.09	BBB+	A3	
BURLINGTN NORTH 3.000% 3/15/23	12189LAM3	03/12/2013	03/15/2023	355,000.00	353,134.65	373,619.75	20,485.10	A+	A3	
BANK OF AMERICA CORP 2.881% 4/24/23	06051GGK9	04/24/2017	04/24/2023	1,100,000.00	1,081,504.60	1,123,969.00	42,464.40	A-	A2	
TEXAS INSTRUMENTS 2.250% 5/01/23	882508AW4	05/08/2013	05/01/2023	385,000.00	375,575.30	402,698.45	27,123.15	A+	A1	
WASTE MANAGEMENT INC 2.400% 5/15/23	94106LBD0	05/16/2016	05/15/2023	625,000.00	632,664.47	647,587.50	14,923.03	A-	BAA1	
GM FINANCIAL 3.020% 5/16/23	36255JAD6	07/18/2018	05/16/2023	284,483.22	284,441.45	289,074.78	4,633.33	AAA	AAA	
CARMAX AUTO OWNER 3.130% 6/15/23	14313FAD1	07/25/2018	06/15/2023	120,000.00	119,989.56	122,071.20	2,081.64	AAA	N/A	
UNITEDHEALTH GROUP 3.500% 6/15/23	91324PDJ8	06/19/2018	06/15/2023	365,000.00	382,240.19	396,309.70	14,069.51	A+	A3	

AMERICAN EXPRESS CO 3.700% 8/03/23	025816BW8	08/03/2018	08/03/2023	375,000.00	392,060.44	397,856.25	5,795.81	BBB+	A3	
PACCAR FINANCIAL MTN 3.400% 8/09/23	69371RP59	08/09/2018	08/09/2023	260,000.00	270,456.34	274,924.00	4,467.66	A+	A1	
TOYOTA AUTO 2.570% 8/15/23	89239JAD6	05/08/2019	08/15/2023	495,000.00	494,939.22	506,226.60	11,287.38	A	A2	
CISCO SYSTEMS INC 2.200% 9/20/23	17275RBH4	09/20/2016	09/20/2023	510,000.00	502,786.67	533,184.60	30,397.93	AA-	A1	
FORD CREDIT AUTO 2.230% 10/15/23	34532DAD9	06/21/2019	10/15/2023	350,000.00	351,975.64	355,460.00	3,484.36	AAA	N/A	
ABBOTT LABORATORIES 3.400% 11/30/23	002824BE9	11/22/2016	11/30/2023	275,000.00	280,570.39	298,306.25	17,735.86	A-	A3	
FIFTH THIRD AUTO 2.640% 12/15/23	31680YAD9	05/08/2019	12/15/2023	355,000.00	354,938.62	361,830.20	6,891.58	AAA	AAA	
TOYOTA MOTOR MTN 3.350% 1/08/24	89236TFS9	01/08/2019	01/08/2024	1,325,000.00	1,356,807.91	1,407,905.25	51,097.34	AA-	AA3	
COMCAST CORP 3.000% 2/01/24	20030NBX8	01/10/2017	02/01/2024	390,000.00	403,366.04	415,915.50	12,549.46	A-	A3	
MICROSOFT CORP 2.875% 2/06/24	594918BX1	02/06/2017	02/06/2024	810,000.00	858,140.92	871,673.40	13,532.48	AAA	AAA	
IBM CORP 3.625% 2/12/24	459200HU8	02/12/2014	02/12/2024	545,000.00	572,633.37	592,338.70	19,705.33	A	A2	
JOHN DEERE MTN 2.600% 3/07/24	24422EUX5	06/07/2019	03/07/2024	200,000.00	199,722.85	209,454.00	9,731.15	A	A2	
PFIZER INC 2.950% 3/15/24	717081ES8	03/11/2019	03/15/2024	1,000,000.00	1,007,820.97	1,083,110.00	75,289.03	AA-	A1	
MORGAN STANLEY MTN 3.875% 4/29/24	61746BDQ6	04/28/2014	04/29/2024	1,000,000.00	1,049,021.39	1,078,620.00	29,598.61	BBB+	A3	
CATERPILLAR FINL MTN 2.850% 5/17/24	14913Q2V0	05/17/2019	05/17/2024	1,080,000.00	1,101,278.64	1,145,469.60	44,190.96	A	A3	
WASTE MANAGEMENT INC 2.950% 6/15/24	94106LBF5	05/22/2019	06/15/2024	300,000.00	307,223.06	320,004.00	12,780.94	A-	BAA1	
US BANCORP MTN 2.400% 7/30/24	91159HHX1	07/29/2019	07/30/2024	500,000.00	499,621.81	521,080.00	21,458.19	A+	A1	
PACCAR FINANCIAL MTN 2.150% 8/15/24	69371RQ25	08/15/2019	08/15/2024	450,000.00	450,510.59	456,484.50	5,973.91	A+	A1	
BANK OF MTN 4.200% 8/26/24	06051GFH7	08/26/2014	08/26/2024	645,000.00	690,308.77	697,890.00	7,581.23	BBB+	BAA1	
WALT DISNEY COMPANY 1.750% 8/30/24	254687FK7	09/06/2019	08/30/2024	850,000.00	846,985.51	861,687.50	14,701.99	A-	A2	
BANK OF NY MTN 2.100% 10/24/24	06406RAL1	10/24/2019	10/24/2024	200,000.00	200,832.21	205,632.00	4,799.79	A	A2	
PNC FINANCIAL 2.200% 11/01/24	693475AY1	11/01/2019	11/01/2024	500,000.00	499,850.87	518,100.00	18,249.13	A	A1	
US BANK NA MTN 2.050% 1/21/25	90331HPL1	01/21/2020	01/21/2025	600,000.00	614,885.63	614,868.00	(17.63)	A-	A3	
NOVARTIS CAPITAL 1.750% 2/14/25	66989HAP3	02/14/2020	02/14/2025	995,000.00	997,017.59	1,027,228.05	30,210.46	AA-	A1	
VERIZON 3.376% 2/15/25	92343VEN0	08/16/2017	02/15/2025	930,000.00	995,962.18	1,016,787.60	20,825.42	BBB+	BAA1	
MASTERCARD INC 2.000% 3/03/25	57636QAN4	12/03/2019	03/03/2025	535,000.00	554,647.62	556,255.55	1,607.93	A+	A1	
			20.95%	35,264,367.77	35,662,393.25	36,741,917.63	1,079,524.38			
CERTIFICATES OF DEPOSIT:										
DISCOVER BANK C D 1.900% 5/06/20	254672NC8	05/06/2015	05/06/2020	245,000.00	245,000.00	245,063.70	63.70	NR/FDIC	NR/FDIC	
HUNTINGDON VY BK C D 2.450% 5/29/20	446056AR4	05/31/2019	05/29/2020	245,000.00	245,000.00	245,414.05	414.05	NR/FDIC	NR/FDIC	
BMO HARRIS BK C D 2.800% 6/01/20	05581WXZ3	05/31/2018	06/01/2020	245,000.00	245,000.00	245,531.65	531.65	NR/FDIC	NR/FDIC	
FIRST BUSINESS C D 1.750% 6/11/20	31938QL93	06/11/2015	06/11/2020	248,000.00	248,000.00	248,404.24	404.24	NR/FDIC	NR/FDIC	
COMENITY CAP BK C D 2.000% 6/15/20	20033AKX3	06/15/2015	06/15/2020	248,000.00	248,000.00	248,496.00	496.00	NR/FDIC	NR/FDIC	
BANKUNITED A C D 1.700% 6/18/20	066519LN7	12/18/2019	06/18/2020	245,000.00	245,000.00	245,448.35	448.35	NR/FDIC	NR/FDIC	
BMW BANK C D	05580ACB8	06/26/2015	06/26/2020	248,000.00	248,000.00	248,686.96	686.96	NR/FDIC	NR/FDIC	
INST SAV C D 2.050% 7/31/20	45780PAL9	07/31/2015	07/31/2020	245,000.00	245,000.00	246,176.00	1,176.00	NR/FDIC	NR/FDIC	
LUANA SAVINGS C D 1.250% 9/11/20	549103VA4	05/13/2016	09/11/2020	245,000.00	245,000.00	246,168.65	1,168.65	NR/FDIC	NR/FDIC	
CD ENERBANK USA C D 1.900% 9/21/20	29266NR25	09/21/2015	09/21/2020	245,000.00	245,000.00	246,487.15	1,487.15	NR/FDIC	NR/FDIC	
MERRICK BK SOUTH C D 1.800% 9/30/20	59013JJP5	09/30/2015	09/30/2020	245,000.00	245,000.00	246,940.40	1,940.40	NR/FDIC	NR/FDIC	
BUSINESS BANK C D 1.550% 10/19/20	12325EGZ9	10/19/2015	10/19/2020	245,000.00	245,000.00	246,379.35	1,379.35	NR/FDIC	NR/FDIC	
TOWNE BANK C D 2.650% 10/30/20	89214PBM0	04/30/2018	10/30/2020	245,000.00	245,000.00	247,864.05	2,864.05	NR/FDIC	NR/FDIC	
UNITY BANK C D 1.650% 10/30/20	91330ABC0	10/30/2015	10/30/2020	245,000.00	245,000.00	247,344.65	2,344.65	NR/FDIC	NR/FDIC	
BANK GEORGETOWN C D 1.700% 11/06/20	06424XBY7	11/06/2015	11/06/2020	245,000.00	245,000.00	246,719.90	1,719.90	NR/FDIC	NR/FDIC	
MORGAN STANLEY C D 2.150% 12/21/20	61747MD73	12/21/2017	12/21/2020	245,000.00	245,000.00	247,932.65	2,932.65	NR/FDIC	NR/FDIC	
MARLIN BUSINESS C D 1.800% 1/22/21	57116ALB2	01/22/2016	01/22/2021	245,000.00	245,000.00	248,650.50	3,650.50	NR/FDIC	NR/FDIC	
SUSSEXBANK C D 1.650% 1/28/21	86933DAN2	01/28/2016	01/28/2021	246,000.00	246,000.00	249,190.62	3,190.62	NR/FDIC	NR/FDIC	
WILLAMETTE C D 1.750% 1/28/21	969294BW6	01/28/2016	01/28/2021	245,000.00	245,000.00	248,640.70	3,640.70	NR/FDIC	NR/FDIC	

WESTERN STATE C D	1.650%	2/19/21	95960NJJ7	02/19/2016	02/19/2021	245,000.00	245,000.00	248,540.25	3,540.25	NR/FDIC	NR/FDIC
KEESLER FED CR C D	3.000%	2/26/21	49254FAN6	02/28/2019	02/26/2021	245,000.00	245,000.00	250,385.10	5,385.10	NR/FDIC	NR/FDIC
BANC CALIF NA C D	0.750%	3/18/21	05961SNG5	03/18/2020	03/18/2021	245,000.00	245,000.00	245,791.35	791.35	NR/FDIC	NR/FDIC
MERCANTIL C D	1.600%	5/13/21	58733ACR8	05/13/2016	05/13/2021	245,000.00	245,000.00	248,020.85	3,020.85	NR/FDIC	NR/FDIC
BANK NEW ENG C D	1.500%	5/28/21	063847AD9	05/31/2016	05/28/2021	245,000.00	245,000.00	247,864.05	2,864.05	NR/FDIC	NR/FDIC
IBERIA BANK C D	2.900%	5/28/21	45083AHX3	05/31/2018	05/28/2021	245,000.00	245,000.00	251,303.85	6,303.85	NR/FDIC	NR/FDIC
UBS BANK USA C D	1.650%	6/07/21	90348JAR1	06/07/2016	06/07/2021	245,000.00	245,000.00	247,905.70	2,905.70	NR/FDIC	NR/FDIC
WORLDS FOREMOST C D	1.700%	6/09/21	981571CQ3	06/09/2016	06/09/2021	200,000.00	200,000.00	202,382.00	2,382.00	NR/FDIC	NR/FDIC
CELTIC BANK C D	1.500%	6/15/21	15118RLA3	06/15/2016	06/15/2021	245,000.00	245,000.00	247,959.60	2,959.60	NR/FDIC	NR/FDIC
COMMUNITY BANK C D	1.550%	6/15/21	203507BA5	06/15/2016	06/15/2021	245,000.00	245,000.00	247,954.70	2,954.70	NR/FDIC	NR/FDIC
ISABELLA BANK T C D	1.500%	6/16/21	464209CH6	06/16/2016	06/16/2021	245,000.00	245,000.00	247,959.60	2,959.60	NR/FDIC	NR/FDIC
WELLS FARGO BANK C D	1.750%	6/17/21	9497485W3	06/17/2016	06/17/2021	245,000.00	245,000.00	247,962.05	2,962.05	NR/FDIC	NR/FDIC
FIRST TECHNOLOGY C D	1.750%	6/30/21	33715LAD2	06/30/2016	06/30/2021	245,000.00	245,000.00	248,038.00	3,038.00	NR/FDIC	NR/FDIC
STEARNS COUNTY C D	1.700%	7/20/21	857894E70	12/20/2019	07/20/2021	240,000.00	240,000.00	243,381.60	3,381.60	NR/FDIC	NR/FDIC
MEDALLION BANK C D	1.400%	7/26/21	58403B4S2	07/25/2016	07/26/2021	245,000.00	245,000.00	247,731.75	2,731.75	NR/FDIC	NR/FDIC
BENEFICIAL BANK C D	1.500%	9/13/21	08173QBR6	09/12/2016	09/13/2021	245,000.00	245,000.00	248,006.15	3,006.15	NR/FDIC	NR/FDIC
SAUK VALLEY C D	1.450%	11/08/21	804375DK6	11/08/2016	11/08/2021	245,000.00	245,000.00	248,131.10	3,131.10	NR/FDIC	NR/FDIC
MY SAFRA BANK C D	2.250%	1/12/22	55406JBD3	01/12/2018	01/12/2022	245,000.00	245,000.00	251,664.00	6,664.00	NR/FDIC	NR/FDIC
FARMERS C D	2.050%	1/18/22	30781TBD9	01/18/2017	01/18/2022	245,000.00	245,000.00	250,880.00	5,880.00	NR/FDIC	NR/FDIC
PEOPLES UTD BK C D	2.050%	1/18/22	71270QQJ8	01/18/2017	01/18/2022	245,000.00	245,000.00	250,880.00	5,880.00	NR/FDIC	NR/FDIC
ALLY BK MIDVALE C D	2.850%	2/07/22	02007GHK2	02/07/2019	02/07/2022	245,000.00	245,000.00	254,474.15	9,474.15	NR/FDIC	NR/FDIC
PARTNERS BANK OF C D	2.000%	2/28/22	70212YAY8	08/30/2017	02/28/2022	245,000.00	245,000.00	250,968.20	5,968.20	NR/FDIC	NR/FDIC
CAPITAL ONE C D	2.300%	3/01/22	140420Y53	03/01/2017	03/01/2022	247,000.00	247,000.00	254,380.36	7,380.36	NR/FDIC	NR/FDIC
CHARTER BANK-EAU C D	2.000%	3/04/22	16116PHV6	08/04/2017	03/04/2022	245,000.00	245,000.00	250,968.20	5,968.20	NR/FDIC	NR/FDIC
GOLDMAN SACHS C D	2.300%	3/08/22	38148PGX9	03/08/2017	03/08/2022	245,000.00	245,000.00	252,379.40	7,379.40	NR/FDIC	NR/FDIC
BELMONT SAVING C D	2.150%	3/21/22	080515BV0	03/20/2017	03/21/2022	245,000.00	245,000.00	251,796.30	6,796.30	NR/FDIC	NR/FDIC
THIRD FED SVGS C D	2.250%	3/21/22	88413QBX5	12/21/2017	03/21/2022	245,000.00	245,000.00	252,237.30	7,237.30	NR/FDIC	NR/FDIC
PRIVATEBANK C D	2.200%	3/30/22	74267GVT1	03/30/2017	03/30/2022	248,000.00	248,000.00	255,182.08	7,182.08	NR/FDIC	NR/FDIC
MUTUALONE BK FRA C D	2.100%	4/13/22	62847HAR0	04/13/2017	04/13/2022	245,000.00	245,000.00	251,713.00	6,713.00	NR/FDIC	NR/FDIC
BANK C D	2.200%	6/01/22	06251AQ52	06/01/2017	06/01/2022	245,000.00	245,000.00	252,560.70	7,560.70	NR/FDIC	NR/FDIC
MERCANTILE BANK C D	2.100%	6/07/22	58740XZH6	06/07/2017	06/07/2022	245,000.00	245,000.00	252,102.55	7,102.55	NR/FDIC	NR/FDIC
ALLEGIANCE BNK C D	3.100%	6/13/22	01748DBE5	06/13/2018	06/13/2022	245,000.00	245,000.00	257,299.00	12,299.00	NR/FDIC	NR/FDIC
SALLIE MAE BANK C D	2.350%	6/21/22	795450A70	06/21/2017	06/21/2022	245,000.00	245,000.00	253,513.75	8,513.75	NR/FDIC	NR/FDIC
FIRST BANK OF HI C D	2.050%	6/28/22	319141GP6	06/28/2017	06/28/2022	245,000.00	245,000.00	252,004.55	7,004.55	NR/FDIC	NR/FDIC
AMERICAN EAGLE C D	2.100%	6/30/22	02554BCS8	06/30/2017	06/30/2022	245,000.00	245,000.00	252,281.40	7,281.40	NR/FDIC	NR/FDIC
STERLING BANK C D	2.450%	7/11/22	85916VDB8	06/10/2019	07/11/2022	245,000.00	245,000.00	254,236.50	9,236.50	NR/FDIC	NR/FDIC
FIRST PREMIER C D	2.050%	8/22/22	33610RQY2	08/21/2017	08/22/2022	245,000.00	245,000.00	252,408.80	7,408.80	NR/FDIC	NR/FDIC
CAPITAL ONE NATL C D	2.350%	8/23/22	14042RHM6	08/23/2017	08/23/2022	245,000.00	245,000.00	254,101.75	9,101.75	NR/FDIC	NR/FDIC
AMERICAN EXPRESS C D	2.400%	8/29/22	02587CFU9	08/29/2017	08/29/2022	245,000.00	245,000.00	253,611.75	8,611.75	NR/FDIC	NR/FDIC
JACKSON CNTY BK C D	2.050%	8/31/22	466682AQ4	08/31/2017	08/31/2022	245,000.00	245,000.00	252,472.50	7,472.50	NR/FDIC	NR/FDIC
FIRSTBANK PR C D	2.250%	9/01/22	33767A4T5	08/24/2017	09/01/2022	245,000.00	245,000.00	253,599.50	8,599.50	NR/FDIC	NR/FDIC
INDUSTRIAL COML C D	2.300%	9/20/22	45581EAK7	09/20/2017	09/20/2022	245,000.00	245,000.00	254,052.75	9,052.75	NR/FDIC	NR/FDIC
MOUNTAIN AMER C D	2.300%	10/12/22	62384RAB2	10/12/2017	10/12/2022	245,000.00	245,000.00	254,246.30	9,246.30	NR/FDIC	NR/FDIC
SYNCHRONY BANK C D	2.350%	10/13/22	87165FRW6	10/13/2017	10/13/2022	245,000.00	245,000.00	254,569.70	9,569.70	NR/FDIC	NR/FDIC
NORTHFIELD BANK C D	2.150%	10/25/22	66612ABX5	10/25/2017	10/25/2022	245,000.00	245,000.00	253,467.20	8,467.20	NR/FDIC	NR/FDIC
BARCLAYS BNK DE C D	2.350%	11/08/22	06740KLP0	11/08/2017	11/08/2022	245,000.00	245,000.00	254,760.80	9,760.80	NR/FDIC	NR/FDIC
SIGNATURE BANK C D	2.150%	11/08/22	82669VBY6	11/08/2017	11/08/2022	245,000.00	245,000.00	253,538.25	8,538.25	NR/FDIC	NR/FDIC

JEFFERSON FIN C D 2.450% 11/10/22	474067AF2	11/10/2017	11/10/2022	245,000.00	245,000.00	255,390.45	10,390.45	NR/FDIC	NR/FDIC
TIAA FSB C D 2.200% 11/22/22	87270LAY9	11/21/2017	11/22/2022	245,000.00	245,000.00	253,954.75	8,954.75	NR/FDIC	NR/FDIC
FOCUS BANK C D 2.200% 11/24/22	34415LAP6	11/24/2017	11/24/2022	245,000.00	245,000.00	253,969.45	8,969.45	NR/FDIC	NR/FDIC
COMMUNITY CR UN C D 2.200% 11/29/22	20369AAD2	11/29/2017	11/29/2022	245,000.00	245,000.00	254,008.65	9,008.65	NR/FDIC	NR/FDIC
COMMERCIAL BANK C D 2.400% 1/26/23	201282HR4	01/26/2018	01/26/2023	245,000.00	245,000.00	255,792.25	10,792.25	NR/FDIC	NR/FDIC
JEFFERSON BANK C D 2.750% 3/07/23	472382AM2	03/07/2018	03/07/2023	245,000.00	245,000.00	258,575.45	13,575.45	NR/FDIC	NR/FDIC
COMMERCIAL ST C D 2.700% 3/13/23	20239PAF2	03/12/2018	03/13/2023	245,000.00	245,000.00	258,310.85	13,310.85	NR/FDIC	NR/FDIC
INTERAUDI BK C D 2.750% 3/28/23	45842PAP6	03/28/2018	03/28/2023	245,000.00	245,000.00	258,813.10	13,813.10	NR/FDIC	NR/FDIC
CITIBANK NA C D 2.850% 3/29/23	17312QH69	03/29/2018	03/29/2023	245,000.00	245,000.00	259,540.75	14,540.75	NR/FDIC	NR/FDIC
FIRST SOURCE C D 2.850% 4/11/23	33646CJP0	04/11/2018	04/11/2023	245,000.00	245,000.00	259,677.95	14,677.95	NR/FDIC	NR/FDIC
DOLLAR BK FED C D 2.850% 4/13/23	25665QAY1	04/13/2018	04/13/2023	245,000.00	245,000.00	259,702.45	14,702.45	NR/FDIC	NR/FDIC
FIRST RESOURCE C D 2.850% 4/17/23	336177AR1	04/17/2018	04/17/2023	245,000.00	245,000.00	259,749.00	14,749.00	NR/FDIC	NR/FDIC
VISION BANK C D 2.850% 4/18/23	92834CCG5	04/18/2018	04/18/2023	245,000.00	245,000.00	259,761.25	14,761.25	NR/FDIC	NR/FDIC
CATHAY BANK C D 3.150% 6/08/23	149159MQ5	06/08/2018	06/08/2023	245,000.00	245,000.00	262,640.00	17,640.00	NR/FDIC	NR/FDIC
FIRST MISSOURI C D 2.850% 8/14/23	32100LBY0	02/13/2019	08/14/2023	245,000.00	245,000.00	261,297.40	16,297.40	NR/FDIC	NR/FDIC
BANK MIDWEST C D 3.100% 9/15/23	063615BM9	09/17/2018	09/15/2023	245,000.00	245,000.00	263,830.70	18,830.70	NR/FDIC	NR/FDIC
NATIONAL CITY C D 3.450% 10/30/23	635573AK4	10/30/2018	10/30/2023	245,000.00	245,000.00	267,486.10	22,486.10	NR/FDIC	NR/FDIC
ESSENTIAL C D 3.550% 12/05/23	29670PAA0	12/05/2018	12/05/2023	245,000.00	245,000.00	268,860.55	23,860.55	NR/FDIC	NR/FDIC
MORGAN STANLEY C D 3.100% 2/07/24	61760AVJ5	02/07/2019	02/07/2024	245,000.00	245,000.00	265,910.75	20,910.75	NR/FDIC	NR/FDIC
KNOX TVA EMPL C D 3.300% 2/14/24	499724AH5	02/14/2019	02/14/2024	245,000.00	245,000.00	267,851.15	22,851.15	NR/FDIC	NR/FDIC
STATE BANK OF C D 3.150% 2/28/24	856285PG0	02/28/2019	02/28/2024	245,000.00	245,000.00	266,689.85	21,689.85	NR/FDIC	NR/FDIC
ENTERPRISE BANK C D 2.600% 5/16/24	29367RKT2	05/16/2019	05/16/2024	245,000.00	245,000.00	262,426.85	17,426.85	NR/FDIC	NR/FDIC
REVERE BANK C D 2.300% 6/28/24	761402BY1	06/28/2019	06/28/2024	245,000.00	245,000.00	259,685.30	14,685.30	NR/FDIC	NR/FDIC
RAYMOND JAMES C D 1.850% 11/26/24	75472RAN1	11/26/2019	11/26/2024	245,000.00	245,000.00	255,236.10	10,236.10	NR/FDIC	NR/FDIC
BAYCOAST BK C D 0.950% 3/27/25	072727BF6	03/27/2020	03/27/2025	245,000.00	245,000.00	244,632.50	(367.50)	NR/FDIC	NR/FDIC
PACIFIC WESTERN C D 1.350% 4/16/25	69506YRG6	04/16/2020	04/16/2025	245,000.00	245,000.00	249,238.50	4,238.50	NR/FDIC	NR/FDIC
CENTERSTATE BK C D 1.100% 4/30/25	15201QDG9	04/30/2020	04/30/2025	245,000.00	245,000.00	246,193.15	1,193.15	NR/FDIC	NR/FDIC
			13.36%	22,750,000.00	22,750,000.00	23,446,433.26	696,433.26		
AGENCY OBLIGATIONS:									
F H L M C M T N 1.375% 5/01/20	3137EADR7	04/04/2013	05/01/2020	1,000,000.00	998,822.65	1,000,000.00	1,177.35	AA+	AAA
F H L B DEB 1.750% 6/12/20	313383HU8	06/03/2013	06/12/2020	1,000,000.00	999,458.80	1,001,880.00	2,421.20	AA+	AAA
F H L B DEB 1.875% 6/12/20	313383MB4	06/19/2013	06/12/2020	1,000,000.00	999,394.90	1,001,600.00	2,205.10	AA+	AAA
F F C B DEB 1.980% 6/17/20	3133ECSD7	06/17/2013	06/17/2020	1,020,000.00	1,020,197.56	1,022,815.20	2,617.64	AA+	AAA
F H L B DEB 1.830% 7/29/20	3130A5Z77	07/20/2015	07/29/2020	1,000,000.00	1,000,528.39	1,003,340.00	2,811.61	AA+	AAA
F F C B DEB 1.750% 8/04/20	3133EE5Z9	08/04/2015	08/04/2020	2,000,000.00	1,999,840.80	2,009,860.00	10,019.20	AA+	AAA
F F C B DEB 1.660% 9/17/20	3133EFDT1	09/17/2015	09/17/2020	1,000,000.00	1,000,887.58	1,005,960.00	5,072.42	AA+	AAA
F H L M C M T N 1.500% 11/25/20	3134G9GE1	05/25/2016	11/25/2020	1,000,000.00	1,000,000.00	1,006,940.00	6,940.00	AA+	AAA
F H L B DEB 1.375% 2/18/21	3130A7CV5	02/18/2016	02/18/2021	1,000,000.00	1,000,585.50	1,008,970.00	8,384.50	AA+	AAA
F N M A DEB 1.375% 2/26/21	3135G0J20	02/05/2016	02/26/2021	1,000,000.00	996,365.50	1,009,620.00	13,254.50	AA+	AAA
F H L B DEB 1.750% 3/12/21	313382K69	03/15/2013	03/12/2021	1,000,000.00	1,002,206.06	1,013,740.00	11,533.94	AA+	AAA
F H L M C M T N 1.500% 5/26/21	3134G9JM0	05/26/2016	05/26/2021	1,000,000.00	1,000,000.00	1,013,660.00	13,660.00	AA+	AAA
F H L B DEB 3.625% 6/11/21	313373ZY1	05/26/2011	06/11/2021	1,000,000.00	1,005,446.78	1,036,710.00	31,263.22	AA+	AAA
F H L B DEB 1.875% 6/11/21	313379RB7	06/05/2012	06/11/2021	1,000,000.00	1,033,680.68	1,014,520.00	(19,160.68)	AA+	AAA
F H L M C M T N 1.125% 8/12/21	3137EAEC9	08/12/2016	08/12/2021	1,000,000.00	995,324.60	1,011,200.00	15,875.40	AA+	AAA
F N M A 1.250% 8/17/21	3135G0N82	08/19/2016	08/17/2021	2,000,000.00	1,997,143.79	2,025,060.00	27,916.21	AA+	AAA
F H L B DEB 2.750% 9/10/21	313375LS4	09/01/2011	09/10/2021	1,000,000.00	1,000,726.32	1,032,240.00	31,513.68	AA+	AAA
F F C B DEB 1.660% 9/20/21	3133EHZA4	09/20/2017	09/20/2021	1,000,000.00	996,548.37	1,018,070.00	21,521.63	AA+	AAA

F N M A	1.375% 10/07/21	3135G0Q89	10/07/2016	10/07/2021	2,000,000.00	1,992,290.12	2,032,880.00	40,589.88	AA+	AAA
F H L B DEB	1.875% 11/29/21	3130AABG2	11/30/2016	11/29/2021	1,000,000.00	998,388.72	1,025,640.00	27,251.28	AA+	AAA
F N M A	2.000% 1/05/22	3135G0S38	01/09/2017	01/05/2022	1,000,000.00	998,906.74	1,029,350.00	30,443.26	AA+	AAA
F H L M C M T N	2.375% 1/13/22	3137EADB2	01/13/2012	01/13/2022	1,000,000.00	1,006,921.20	1,035,470.00	28,548.80	AA+	AAA
F H L B DEB	2.250% 3/11/22	313378CR0	02/17/2012	03/11/2022	1,000,000.00	1,004,734.98	1,036,670.00	31,935.02	AA+	AAA
F N M A	1.875% 4/05/22	3135G0T45	04/10/2017	04/05/2022	1,000,000.00	999,716.00	1,031,530.00	31,814.00	AA+	AAA
F H L B DEB	2.375% 6/10/22	3130A5P45	06/12/2015	06/10/2022	1,000,000.00	1,044,060.33	1,041,640.00	(2,420.33)	AA+	AAA
F H L B DEB	2.125% 6/10/22	313379Q69	06/01/2012	06/10/2022	2,000,000.00	2,011,521.74	2,079,140.00	67,618.26	AA+	AAA
F F C B DEB	1.900% 8/03/22	3133EHTS2	08/03/2017	08/03/2022	2,000,000.00	2,000,919.76	2,068,740.00	67,820.24	AA+	AAA
F H L B DEB	2.000% 9/09/22	313380GJ0	08/13/2012	09/09/2022	2,000,000.00	2,006,178.99	2,080,000.00	73,821.01	AA+	AAA
F N M A DEB	2.000% 10/05/22	3135G0T78	10/06/2017	10/05/2022	2,000,000.00	1,995,772.21	2,080,740.00	84,967.79	AA+	AAA
F F C B DEB	2.860% 1/19/23	3133EJSC4	06/19/2018	01/19/2023	1,000,000.00	1,000,957.76	1,066,220.00	65,262.24	AA+	AAA
F N M A DEB	2.375% 1/19/23	3135G0T94	01/23/2018	01/19/2023	2,000,000.00	1,983,647.96	2,110,360.00	126,712.04	AA+	AAA
F F C B DEB	2.570% 2/16/23	3133EJDE6	02/16/2018	02/16/2023	1,000,000.00	996,697.20	1,059,800.00	63,102.80	AA+	AAA
F H L B DEB	2.750% 3/10/23	3130ADRG9	03/01/2018	03/10/2023	1,000,000.00	1,000,912.76	1,067,970.00	67,057.24	AA+	AAA
F H L B DEB	2.850% 5/08/23	3130AEA9J	05/08/2018	05/08/2023	1,000,000.00	1,000,000.00	1,075,560.00	75,560.00	AA+	AAA
F H L B DEB	3.250% 6/09/23	313383QR5	07/12/2013	06/09/2023	1,000,000.00	1,013,057.94	1,088,570.00	75,512.06	AA+	AAA
F H L M C	2.750% 6/19/23	3137EAEN5	06/11/2018	06/19/2023	1,000,000.00	1,007,896.00	1,074,630.00	66,734.00	AA+	AAA
F F C B DEB	1.770% 6/26/23	3133EKSN7	06/26/2019	06/26/2023	1,000,000.00	1,005,077.34	1,041,110.00	36,032.66	AA+	AAA
F F C B DEB	2.875% 7/17/23	3133EJUS6	07/17/2018	07/17/2023	2,000,000.00	2,012,148.98	2,153,540.00	141,391.02	AA+	AAA
F F C B DEB	2.130% 8/03/23	3133EAG36	08/03/2012	08/03/2023	1,000,000.00	970,572.35	1,053,560.00	82,987.65	AA+	AAA
F F C B DEB	2.900% 8/14/23	3133EJWV7	08/14/2018	08/14/2023	1,000,000.00	1,002,917.22	1,078,990.00	76,072.78	AA+	AAA
F H L B DEB	3.375% 9/08/23	313383YJ4	08/28/2013	09/08/2023	2,000,000.00	2,024,261.83	2,198,760.00	174,498.17	AA+	AAA
F H L B DEB	2.640% 10/27/23	3130AFQL4	01/15/2019	10/27/2023	1,000,000.00	1,004,507.42	1,078,510.00	74,002.58	AA+	AAA
F F C B DEB	2.610% 2/27/24	3133EKBW5	02/27/2019	02/27/2024	1,000,000.00	1,013,170.50	1,077,790.00	64,619.50	AA+	AAA
F H L B DEB	1.875% 3/08/24	3130A7PH2	04/01/2016	03/08/2024	1,000,000.00	1,041,620.67	1,053,300.00	11,679.33	AA+	AAA
F H L B	2.875% 6/14/24	3130A1XJ2	05/08/2014	06/14/2024	3,000,000.00	3,118,015.08	3,284,040.00	166,024.92	AA+	AAA
F N M A	1.750% 7/02/24	3135G0V75	07/08/2019	07/02/2024	2,000,000.00	2,009,033.78	2,103,160.00	94,126.22	AA+	AAA
Purchased Interest		3135G0V75	07/08/2019	07/02/2024		923.61	923.61	-	AA+	AAA
F F C B DEB	1.850% 7/26/24	3133EKWV4	07/26/2019	07/26/2024	2,000,000.00	1,998,289.20	2,103,520.00	105,230.80	AA+	AAA
F H L B DEB	1.500% 8/15/24	3130AGWK7	08/16/2019	08/15/2024	1,000,000.00	994,810.80	1,044,430.00	49,619.20	AA+	AAA
F N M A DEB	2.625% 9/06/24	3135G0ZR7	09/08/2014	09/06/2024	1,000,000.00	1,043,613.25	1,093,150.00	49,536.75	AA+	AAA
F H L B DEB	2.875% 9/13/24	3130A2UW4	08/15/2014	09/13/2024	1,000,000.00	1,051,865.74	1,099,610.00	47,744.26	AA+	AAA
				37.82%	64,020,000.00	64,400,566.46	66,785,488.81	2,384,922.35		
US TREAS OBLIGATIONS:										
U S TREASURY NT	1.625% 6/30/20	912828XH8	06/30/2015	06/30/2020	1,000,000.00	998,172.91	1,002,510.00	4,337.09	AA+	AAA
U S TREASURY NT	1.750% 10/31/20	912828WC0	10/31/2013	10/31/2020	1,000,000.00	1,000,852.03	1,008,010.00	7,157.97	AA+	AAA
U S TREASURY NT	1.750% 7/31/21	9128287F1	07/31/2019	07/31/2021	1,000,000.00	1,002,316.19	1,019,770.00	17,453.81	AA+	AAA
U S TREASURY NT	1.875% 7/31/22	9128282P4	07/31/2017	07/31/2022	1,000,000.00	996,555.12	1,037,340.00	40,784.88	AA+	AAA
U S TREASURY NT	2.500% 5/15/24	912828WJ5	05/15/2014	05/15/2024	1,000,000.00	1,032,890.63	1,087,700.00	54,809.37	AA+	AAA
Purchased Interest		912828WJ5	05/15/2014	05/15/2024		2,403.85	2,403.85	-	AA+	AAA
U S TREASURY NT	2.375% 8/15/24	912828D56	08/15/2014	08/15/2024	1,000,000.00	1,030,230.67	1,087,110.00	56,879.33	AA+	AAA
				41.39%	70,020,000.00	70,463,987.86	73,030,332.66	2,566,344.80		
CASH & CASH EQUIVALENTS:										
FIRST AM GOVT OB FD CL Z		31846V567		0.08%	134,625.73	134,625.73	134,625.73			
FIRST AM GOVT OB FD CL Z		31846V567		0.04%	68,444.08	68,444.08	68,444.08			
CORNERSTONE COMMUNITY BANK				0.64%	1,081,556.19	1,081,556.19	1,081,556.19	-		

